

INDEX DESCRIPTION

The IPOX[®] U.S. Composite Index is an applied market-cap weighted index measuring the performance of all Newly Public U.S. listed companies primarily through IPO and Spin-off. The index serves as the base universe for a broad range of IPOX U.S. New Listings exposure portfolios. The Index is rebalanced dynamically and has historically captured approximately 99% of total market cap. created through U.S. IPO and Spin-off activity.

INDEX INFORMATION

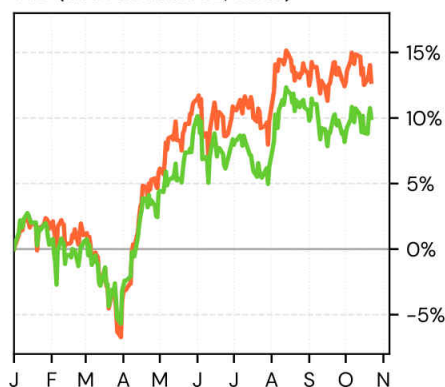
Ticker IPXC

CUMULATIVE TOTAL RETURN (USD)

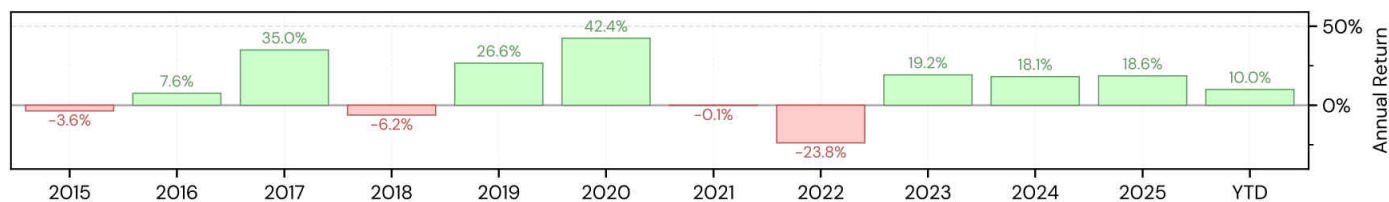
Since Launch (October 22, 2014)



YTD (as of October 22, 2026)



IPOX[®] U.S. COMPOSITE INDEX – ANNUAL TOTAL RETURN (%)



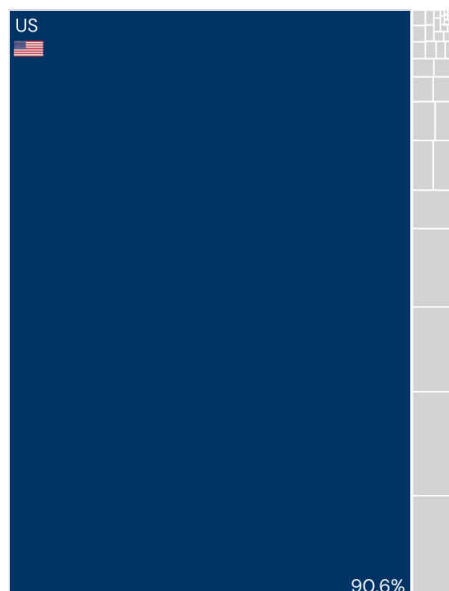
RETURN STATISTICS	RETURNS		ANNUALIZED RETURNS			
	1 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
IPOX [®] U.S. Composite Index	-0.25%	10.00%	10.65%	20.23%	5.47%	12.11%
Russell 3000 Index	-1.31%	12.76%	15.28%	23.15%	11.48%	14.92%

RISK STATISTICS	3-YEAR STATISTICS			ANNUALIZED RISK		
	ALPHA	BETA	CORRELATION	3 YEAR	5 YEAR	10 YEAR
IPOX [®] U.S. Composite Index	-1.89%	0.98	0.96	15.39%	18.02%	18.95%
Russell 3000 Index	-	1.00	1.00	14.93%	17.07%	18.06%

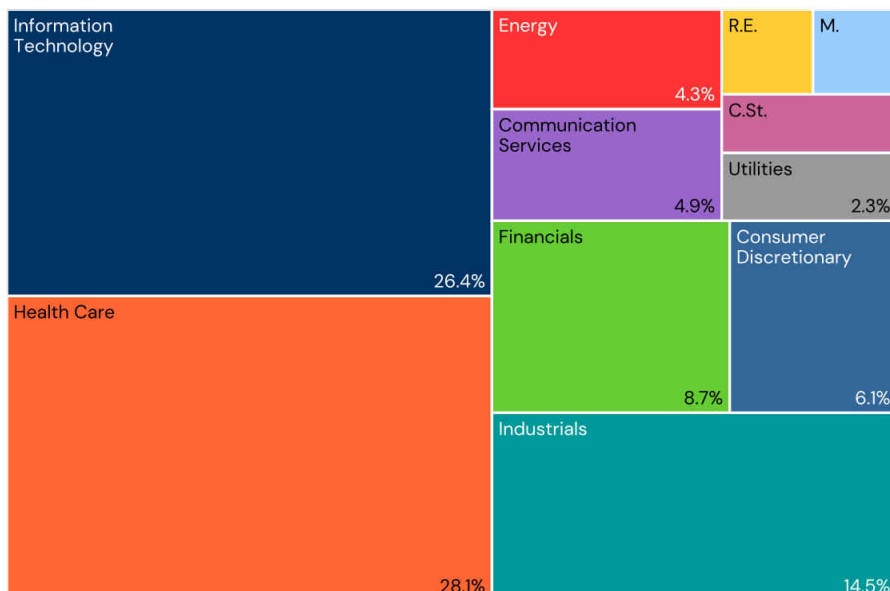
INDEX STATISTICS	
NUMBER OF CONSTITUENTS	941
INDEX LEVEL	3,123.65
DIVIDEND YIELD (%)	0.96%
DEVELOPED/EMERGING MKT (%)	99.4/0.6
ETF/RIC COMPLIANT	YES
MARKET CAP (USD BILLIONS)	
TOTAL	36,598.96
AVERAGE	39.23
MEDIAN	3.06
MAX	3,946.09
MIN	0.08

TOP 10 HOLDINGS	
COMPANY	GICS SECTOR
Full Index Holdings Available for IPOX [®] Plus Subscribers	

COUNTRY

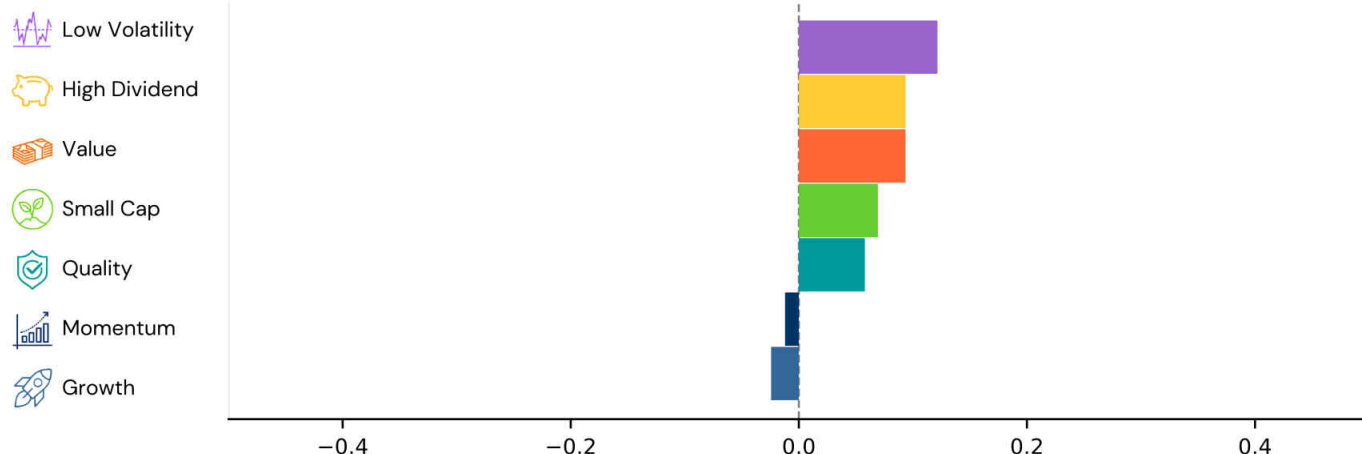


GICS SECTOR



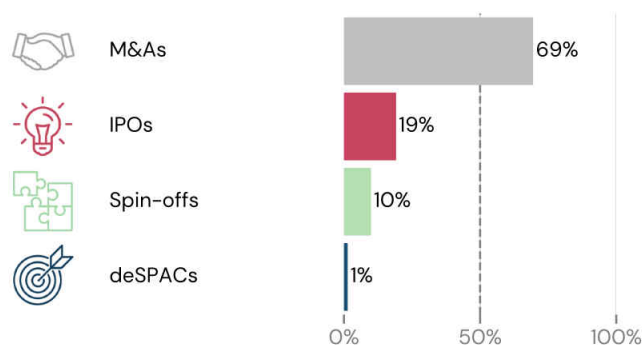
C.St. = Consumer Staples (1.9%); M. = Materials (1.4%); R.E. = Real Estate (1.5%)

FACTOR EXPOSURE

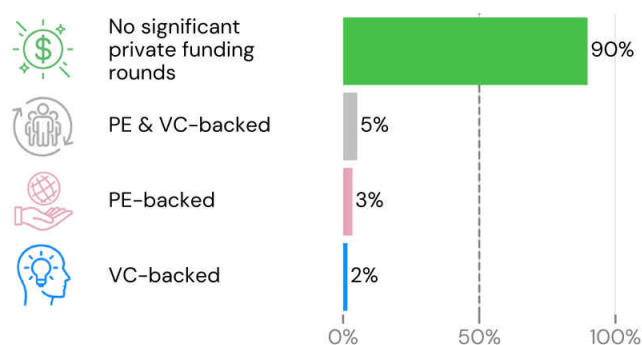


IPOX uses the 12-month beta coefficients as the factor exposure whereby IPOX excess returns to the Russell 3000 Index are regressed against a set of MSCI factor indices. This differs from the fundamental factor model, e.g. BARRA or Axioma model that are based on cross-sectional ranking and are generally in z-score form.

DEAL TYPE



FUNDING SOURCE



ABOUT IPOX®

IPOX Schuster, LLC ("IPOX") is an independent and innovative Financial Services firm specialized in Financial Products Design related to global New Listings, such as Initial Public Offerings (IPOs), Spin-offs and respective M&A ("IPO M&A"). IPOX is the pioneer investment decision support tools related to New Listings and provides asset allocation solutions for investors to this underrepresented, unique and dynamic space which often also serves as a unique proxy or innovation and economic growth. Active and passive IPOX®-linked products, as well as custom tailored solutions for clients representing more than USD 4.0 billion have been launched since 2005 in all world regions. Chicago-IL based with an overseas representation in Edinburgh, Scotland, IPOX has its roots in academic work pursued in the Financial Markets Group (FMG) at the London School of Economics (LSE). To learn more, please write to info@ipox.com or visit www.ipox.com.