

INDEX DESCRIPTION

The IPOX[®] Global China Index is an applied market cap-weighted index measuring the performance of the top 50 companies ranked quarterly in the IPOX[®] China Composite Index, subject to defined liquidity and exposure criteria. This index focuses on firms originating from the Greater China Region (including Mainland China, Hong Kong, Macau, and Taiwan) traded outside Mainland China. The IPOX[®] Global China Index has historically captured ca. 60% of total market cap created through New Listings by China-domiciled companies (non-A-shares) over the past four years, respectively.

INDEX INFORMATION

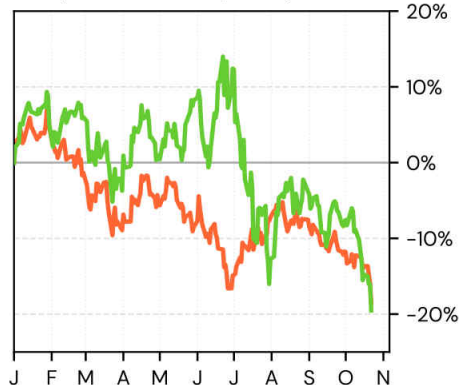
Ticker **CNI**

CUMULATIVE TOTAL RETURN (USD)

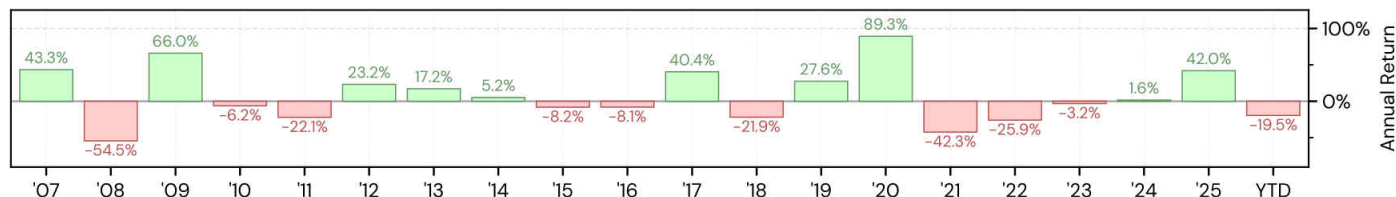
Since Launch (September 29, 2006)



YTD (as of October 22, 2026)



IPOX[®] GLOBAL CHINA INDEX - ANNUAL TOTAL RETURN (%)



RETURN STATISTICS	RETURNS		ANNUALIZED RETURNS			
	1 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
IPOX [®] Global China Index	-15.19%	-19.52%	-24.30%	8.15%	-7.73%	1.73%
MSCI China Index	-10.27%	-18.47%	-21.34%	9.03%	-4.91%	2.66%

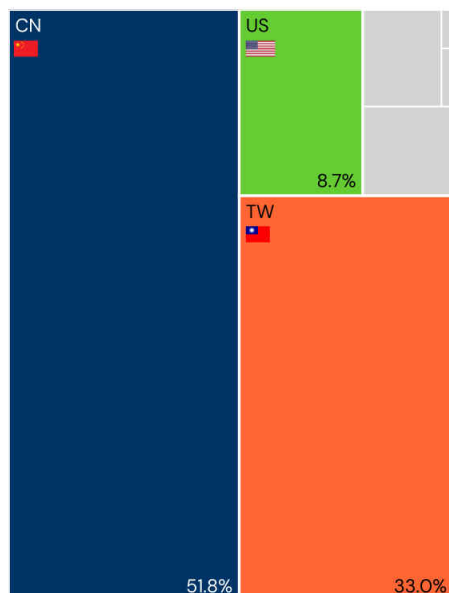
RISK STATISTICS	3-YEAR STATISTICS			ANNUALIZED RISK		
	ALPHA	BETA	CORRELATION	3 YEAR	5 YEAR	10 YEAR
IPOX [®] Global China Index	2.00%	0.84	0.72	26.91%	30.41%	27.77%
MSCI China Index	-	1.00	1.00	23.17%	26.38%	23.54%

INDEX STATISTICS	
NUMBER OF CONSTITUENTS	51
INDEX LEVEL	689.10
DIVIDEND YIELD (%)	1.66%
DEVELOPED/EMERGING MKT (%)	12.6/87.4
ETF/RIC COMPLIANT	YES
MARKET CAP (USD BILLIONS)	
TOTAL	1,193.95
AVERAGE	23.88
MEDIAN	8.21
MAX	197.38
MIN	1.13

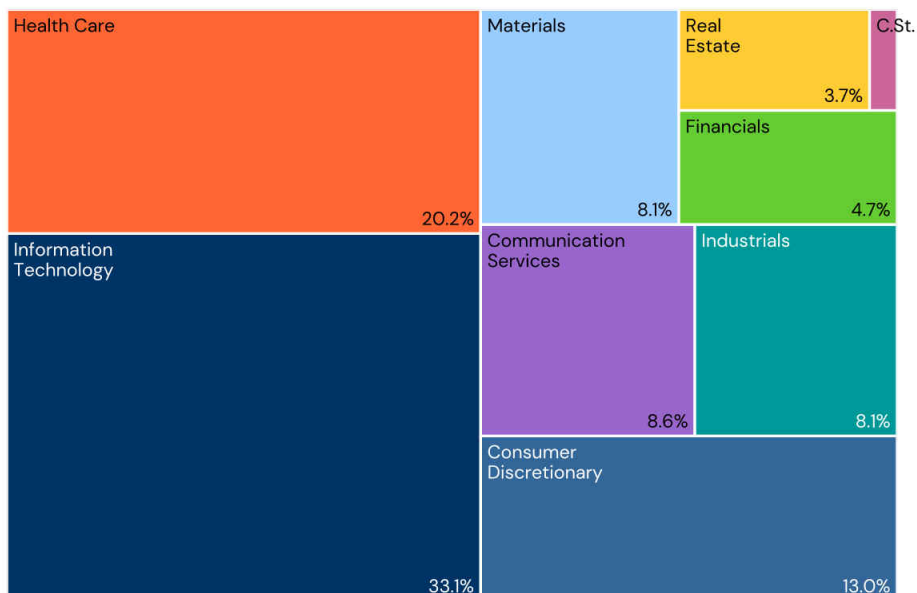
TOP 10 HOLDINGS

Full Index Holdings Available
for IPOX[®] Plus Subscribers

COUNTRY

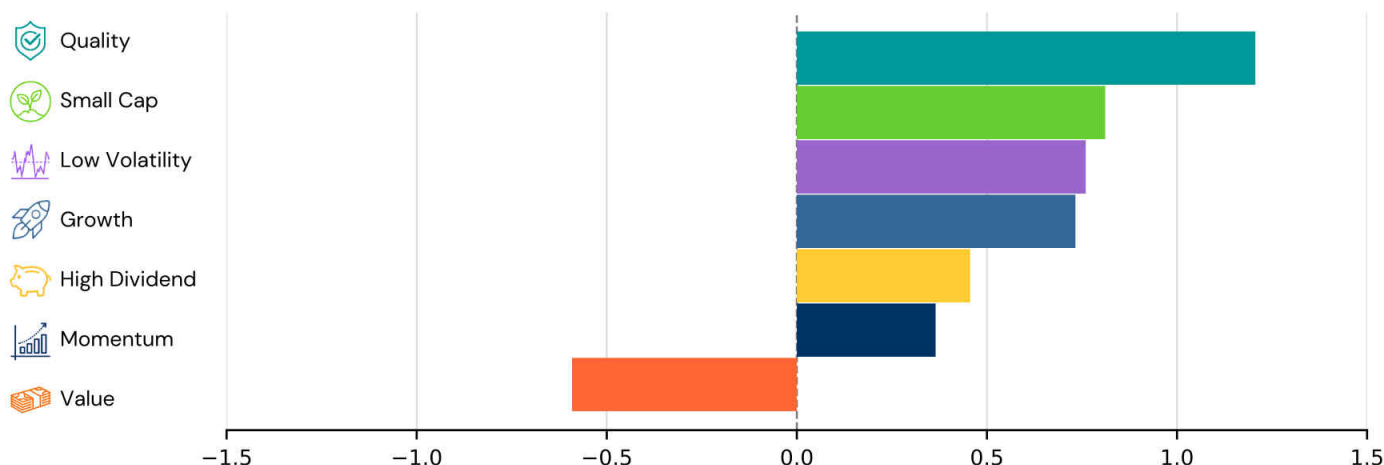


GICS SECTOR



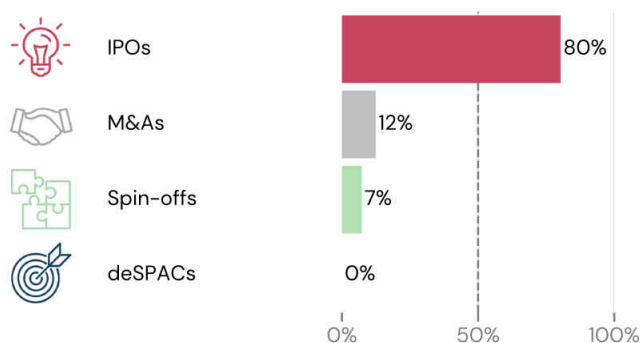
C.St. = Consumer Staples (0.5%)

FACTOR EXPOSURE

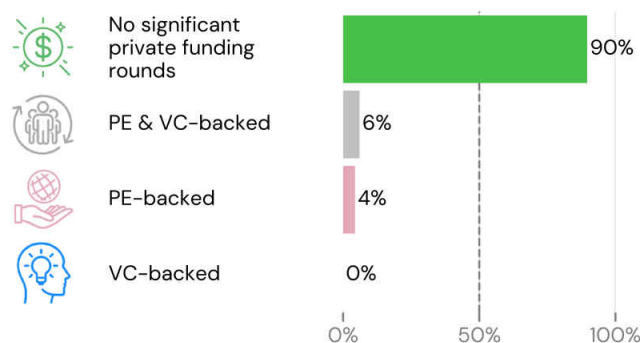


IPOX uses the 12-month beta coefficients as the factor exposure whereby IPOX excess returns to the MSCI China Index are regressed against a set of MSCI factor indices. This differs from the fundamental factor model, e.g. Barra or Axioma model that are based on cross-sectional ranking and are generally in z-score form.

DEAL TYPE



FUNDING SOURCE



ABOUT IPOX®

IPOX Schuster, LLC ("IPOX") is an independent and innovative Financial Services firm specialized in Financial Products Design related to global New Listings, such as Initial Public Offerings (IPOs), Spin-offs and respective M&A ("IPO M&A"). IPOX is the pioneer investment decision support tools related to New Listings and provides asset allocation solutions for investors to this underrepresented, unique and dynamic space which often also serves as a unique proxy or innovation and economic growth. Active and passive IPOX®-linked products, as well as custom tailored solutions for clients representing more than USD 4.0 billion have been launched since 2005 in all world regions. Chicago-IL based with an overseas representation in Edinburgh, Scotland, IPOX has its roots in academic work pursued in the Financial Markets Group (FMG) at the London School of Economics (LSE). To learn more, please write to info@ipox.com or visit www.ipox.com.