

INDEX DESCRIPTION

The IPOX[®] Canada Opportunities Index (ICDX) is a rules-based benchmark for Canada's "new listings", capturing IPOs, spin-offs and IPO M&A over the last four years and beyond. Using IPOX's proprietary selection, ICDX targets the 30 largest, most liquid recent entrants from the IPOX[®] Composite, applies market-cap weighting with a 10% cap, and is reconstituted and readjusted quarterly to maintain diversified, investable exposure to Canada's next-generation leaders. It provides transparent, tradable access to innovation-driven Canadian companies across technology, financials, energy, industrials, and consumer sectors.

INDEX INFORMATION

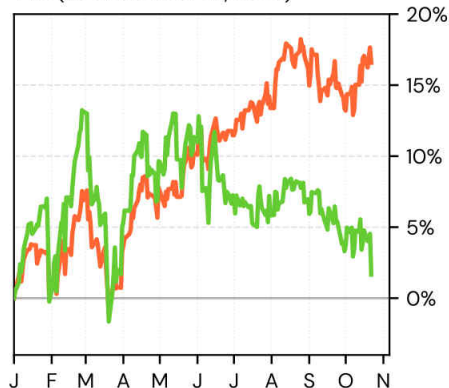
Ticker ICDX

CUMULATIVE TOTAL RETURN (CAD)

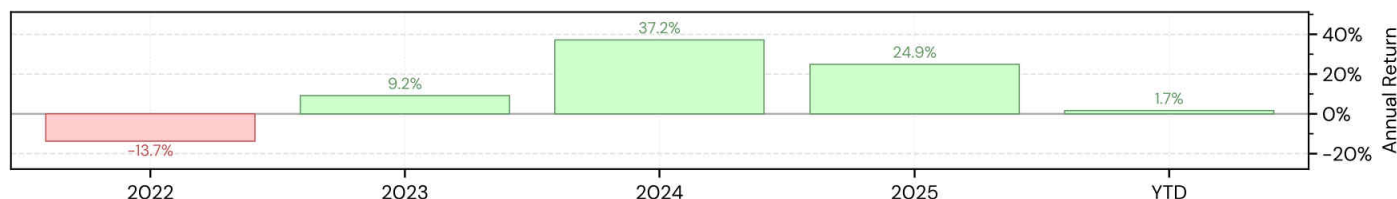
Since Launch (August 13, 2021)



YTD (as of October 22, 2026)



IPOX[®] CANADA OPPORTUNITIES INDEX – ANNUAL TOTAL RETURN (%)



RETURN STATISTICS	RETURNS		ANNUALIZED RETURNS			
	1 MONTH	YTD	1 YEAR	2 YEAR	3 YEAR	5 YEAR
IPOX [®] Canada Opportunities Index	-4.50%	1.66%	7.06%	17.69%	24.94%	9.34%
MSCI Canada Index	-0.10%	16.58%	24.10%	24.57%	27.66%	15.11%

RISK STATISTICS	3-YEAR STATISTICS			ANNUALIZED RISK		
	ALPHA	BETA	CORRELATION	2 YEAR	3 YEAR	5 YEAR
IPOX [®] Canada Opportunities Index	-2.87%	1.06	0.81	17.78%	16.16%	15.68%
MSCI Canada Index	-	1.00	1.00	13.25%	12.37%	13.03%

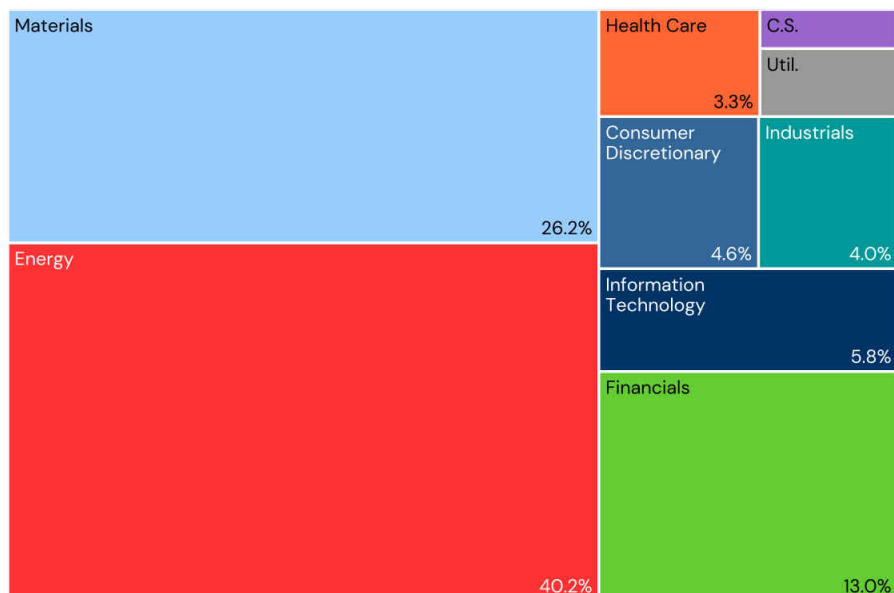
INDEX STATISTICS	
NUMBER OF CONSTITUENTS	40
INDEX LEVEL	718.54
DIVIDEND YIELD (%)	2.29%
DEVELOPED/EMERGING MKT (%)	100.0/0.0
ETF/RIC COMPLIANT	YES
MARKET CAP (USD BILLIONS)	
TOTAL	545.83
AVERAGE	14.00
MEDIAN	5.38
MAX	113.43
MIN	0.80

TOP 10 HOLDINGS	
Full Index Holdings Available for IPOX [®] Plus Subscribers	

COUNTRY

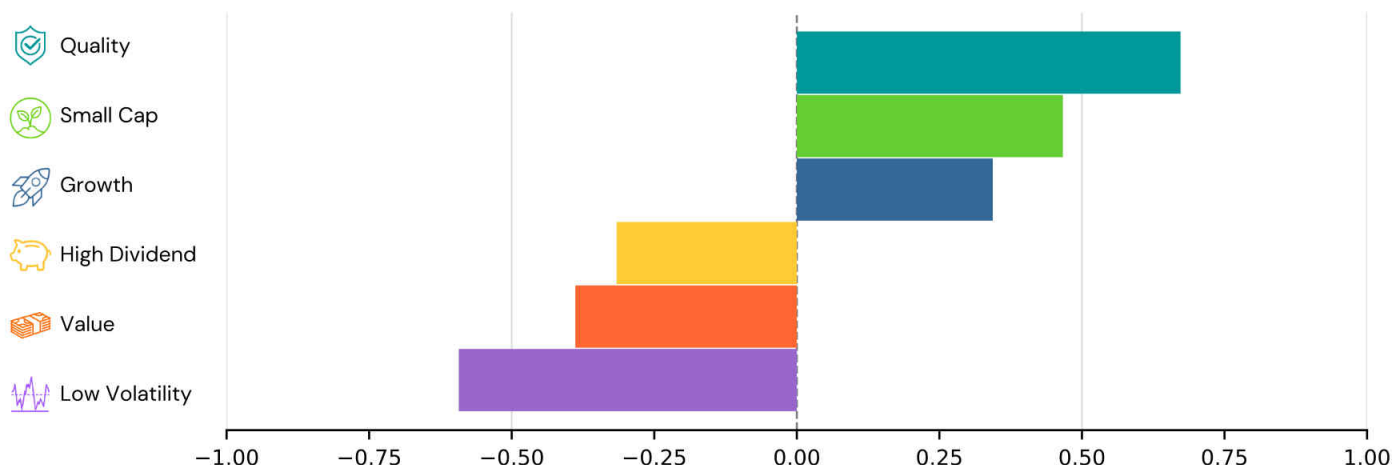


GICS SECTOR



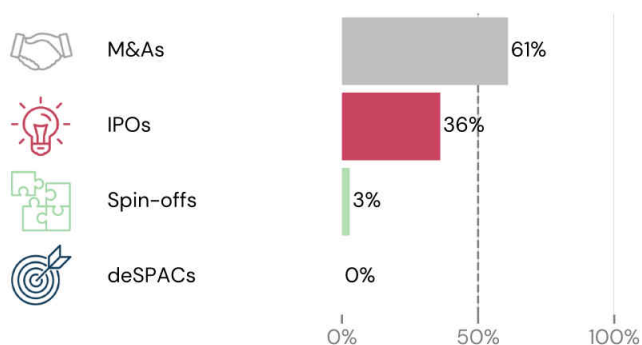
C.S. = Communication Services (1.0%); Util. = Utilities (1.8%)

FACTOR EXPOSURE

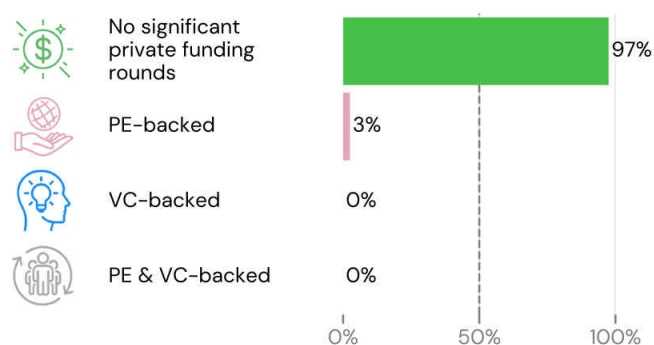


IPOX uses the 12-month beta coefficients as the factor exposure whereby IPOX excess returns to the MSCI Canada Index are regressed against a set of MSCI factor indices. This differs from the fundamental factor model, e.g. BARRA or Axioma model that are based on cross-sectional ranking and are generally in z-score form.

DEAL TYPE



FUNDING SOURCE



ABOUT IPOX®

IPOX Schuster, LLC ("IPOX") is an independent and innovative Financial Services firm specialized in Financial Products Design related to global New Listings, such as Initial Public Offerings (IPOs), Spin-offs and respective M&A ("IPO M&A"). IPOX is the pioneer investment decision support tools related to New Listings and provides asset allocation solutions for investors to this underrepresented, unique and dynamic space which often also serves as a unique proxy or innovation and economic growth. Active and passive IPOX®-linked products, as well as custom tailored solutions for clients representing more than USD 4.0 billion have been launched since 2005 in all world regions. Chicago-IL based with an overseas representation in Edinburgh, Scotland, IPOX has its roots in academic work pursued in the Financial Markets Group (FMG) at the London School of Economics (LSE). To learn more, please write to info@ipox.com or visit www.ipox.com.