IPOX Schuster LLC

IPOX® Europe Index

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INDEX DESCRIPTION

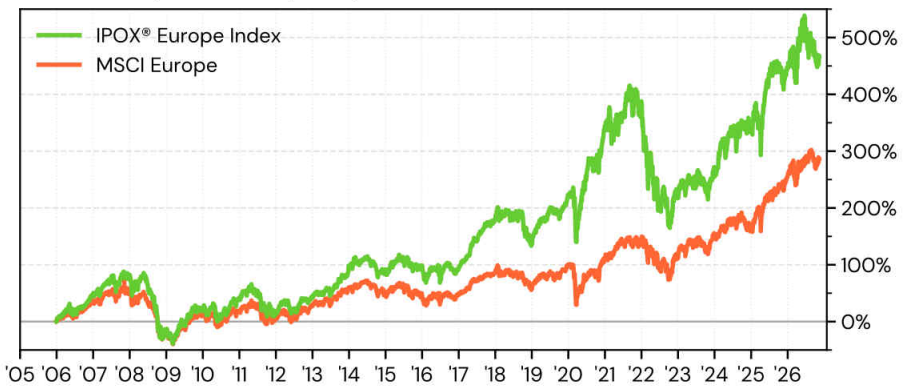
The index is an applied market-cap weighted index measuring the performance of the top 100 Newly Public Europe listed companies primarily through IPO and Spin-off by applying the IPOX® Indexes Technology. The index utilizes a 10% cap on all constituents and is reconstituted and adjusted quarterly. The IPOX® 100 Europe Index has historically captured approximately 90% of total market cap. created through European IPO and Spin-off activity. The current portfolio exhibit 95.8% active share measured against the MSCI Europe Investable Market Index.

INDEX INFORMATION

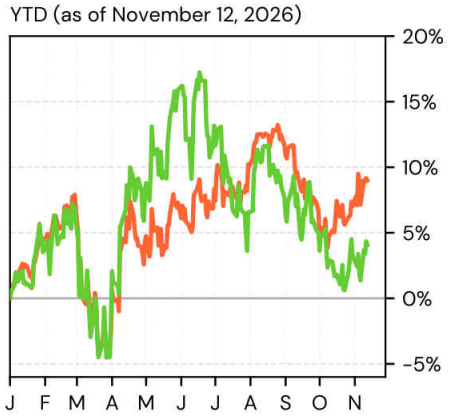
Ticker	IPOE
Linked ETFs	FPXE US (Nasdaq)
	FPXE LN (LSE)
	EFPX IM (BRSA)

CUMULATIVE TOTAL RETURN (USD)

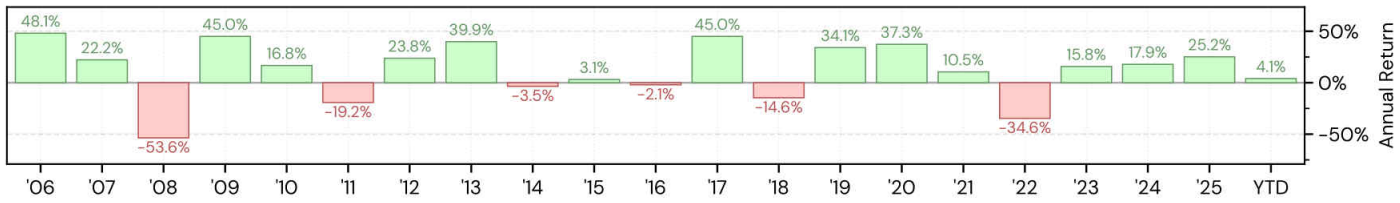
Since Launch (December 30, 2005)



YTD (as of November 12, 2026)



IPOX® EUROPE INDEX - ANNUAL TOTAL RETURN (%)



RETURN STATISTICS	RETURNS		ANNUALIZED RETURNS			
	1 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
IPOX® Europe Index	1.20%	4.05%	6.12%	19.35%	2.49%	11.64%
MSCI Europe	3.65%	9.00%	11.80%	19.39%	9.40%	10.58%

RISK STATISTICS	3-YEAR STATISTICS			ANNUALIZED RISK		
	ALPHA	BETA	CORRELATION	3 YEAR	5 YEAR	10 YEAR
IPOX® Europe Index	1.32%	0.95	0.79	17.62%	20.22%	18.49%
MSCI Europe	-	1.00	1.00	14.63%	17.24%	17.00%

INDEX STATISTICS	
NUMBER OF CONSTITUENTS	100
INDEX LEVEL	2,094.74
DIVIDEND YIELD (%)	2.36%
DEVELOPED/EMERGING MKT (%)	96.9/3.1
ETF/RIC COMPLIANT	YES

MARKET CAP (USD BILLIONS)	
TOTAL	2,060.83
AVERAGE	21.03
MEDIAN	5.65
MAX	395.97
MIN	0.58

TOP 10 HOLDINGS

Full Index Holdings Available for IPOX® Plus Subscribers

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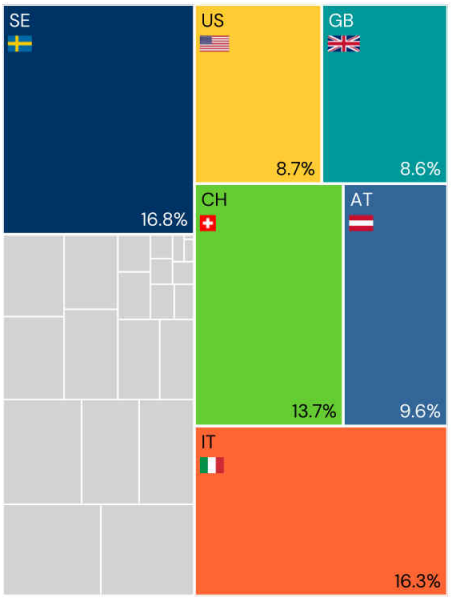
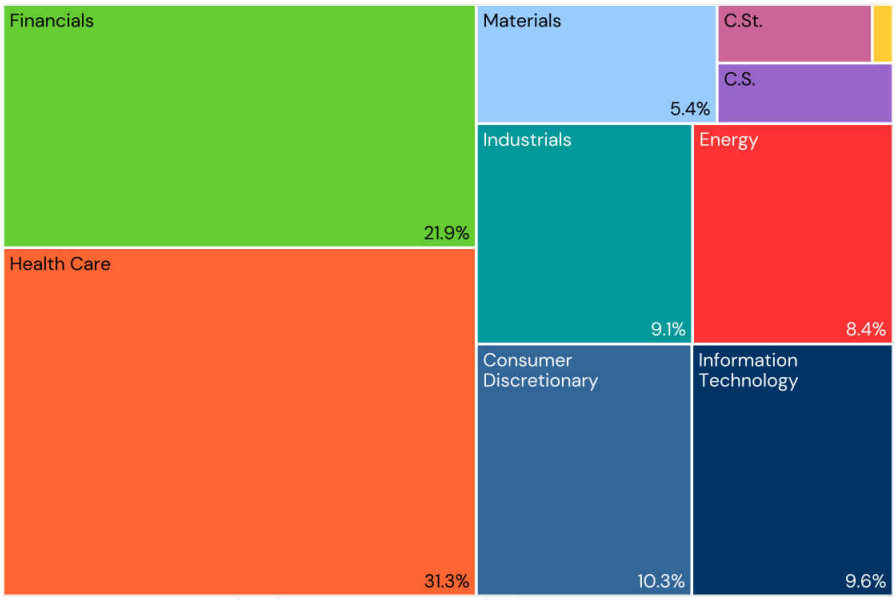
COUNTRY

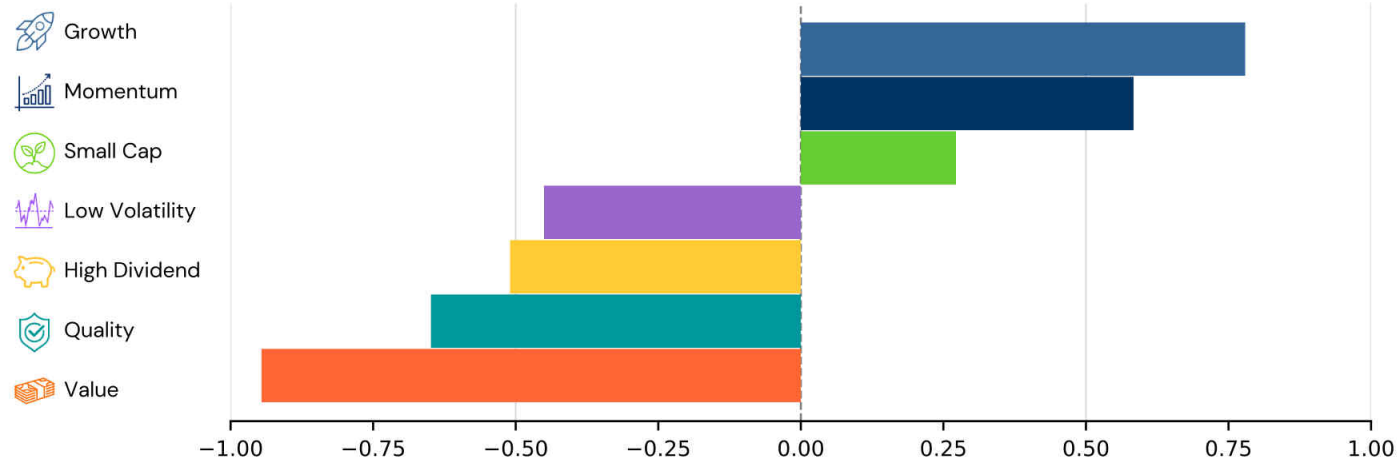


GICS SECTOR



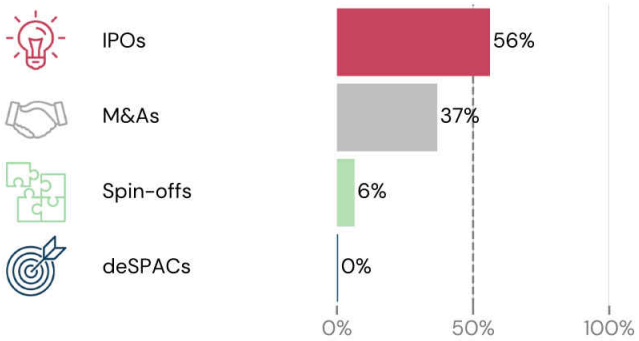
C.S. = Communication Services (2.0%); C.St. = Consumer Staples (1.7%)

FACTOR EXPOSURE

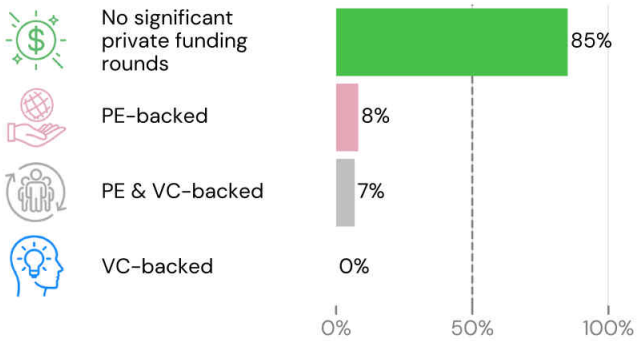


IPOX uses the 12-month beta coefficients as the factor exposure whereby IPOX excess returns to the MSCI Europe are regressed against a set of MSCI factor indices. This differs from the fundamental factor model, e.g. BARRA or Axioma model that are based on cross-sectional ranking and are generally in z-score form.

DEAL TYPE



FUNDING SOURCE



ABOUT IPOX®

IPOX Schuster, LLC ("IPOX") is an independent and innovative Financial Services firm specialized in Financial Products Design related to global New Listings, such as Initial Public Offerings (IPOs), Spin-offs and respective M&A ("IPO M&A)". IPOX is the pioneer investment decision support tools related to New Listings and provides asset allocation solutions for investors to this underrepresented, unique and dynamic space which often also serves as a unique proxy or innovation and economic growth. Active and passive IPOX®-linked products, as well as custom tailored solutions for clients representing more than USD 4.0 billion have been launched since 2005 in all world regions. Chicago-IL based with an overseas representation in Edinburgh, Scotland, IPOX has its roots in academic work pursued in the Financial Markets Group (FMG) at the London School of Economics (LSE). To learn more, please write to info@ipox.com or visit www.ipox.com.

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