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GINDEX® Growth Infusion U.S. Index

INDEX DESCRIPTION

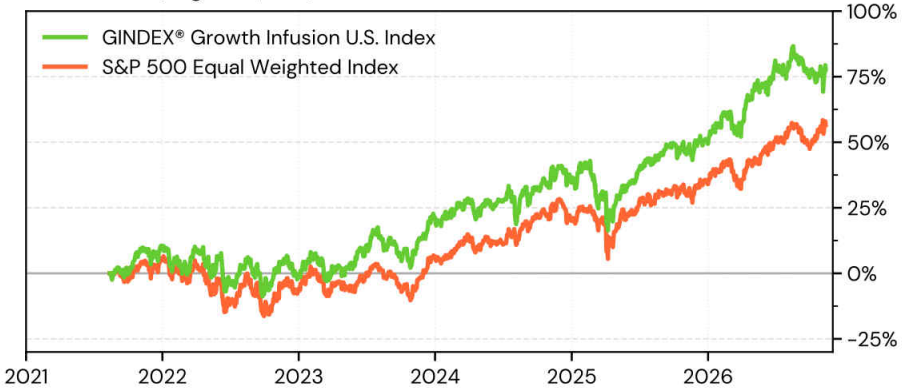
The GINDEX® Growth Infusion U.S. Index (GNDX) tracks U.S.-domiciled acquirers that have taken 100% stakes in companies newly public via IPO, Direct Listing, or Spin-off worldwide ("IPO M&A"). Designed to capture growth from integrating newly public innovation, the index is equally weighted and reconstituted and adjusted quarterly. It provides cross-sector diversification and complements core U.S. equity exposure by targeting established firms acquiring innovators through IPO M&A. Eligibility excludes partial acquisitions, ADRs, and SPAC targets.

INDEX INFORMATION

Ticker	GNDX

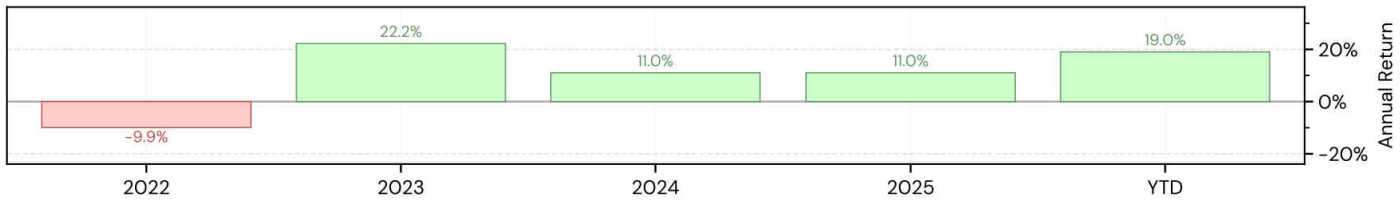
CUMULATIVE TOTAL RETURN (USD)

Since Launch (August 13, 2021)



YTD (as of November 12, 2026)

GINDEX® GROWTH INFUSION U.S. INDEX – ANNUAL TOTAL RETURN (%)



RETURN STATISTICS	RETURNS		ANNUALIZED RETURNS			
	1 MONTH	YTD	1 YEAR	2 YEAR	3 YEAR	5 YEAR
GINDEX® Growth Infusion U.S. Index	0.83%	19.01%	19.13%	12.80%	17.76%	10.27%
S&P 500 Equal Weighted Index	3.55%	16.81%	18.16%	11.67%	18.29%	8.42%

RISK STATISTICS	3-YEAR STATISTICS			ANNUALIZED RISK		
	ALPHA	BETA	CORRELATION	2 YEAR	3 YEAR	5 YEAR
GINDEX® Growth Infusion U.S. Index	1.00%	0.93	0.84	15.49%	15.00%	16.70%
S&P 500 Equal Weighted Index	-	1.00	1.00	14.60%	13.66%	15.96%

INDEX STATISTICS	
NUMBER OF CONSTITUENTS	60
INDEX LEVEL	813.84
DIVIDEND YIELD (%)	1.47%
DEVELOPED/EMERGING MKT (%)	100.0/0.0
ETF/RIC COMPLIANT	YES

MARKET CAP (USD BILLIONS)	
TOTAL	7,328.11
AVERAGE	122.14
MEDIAN	17.26
MAX	3,653.53
MIN	2.32

TOP 10 HOLDINGS

Full Index Holdings Available for IPOX® Plus Subscribers

This version: November 12, 2026

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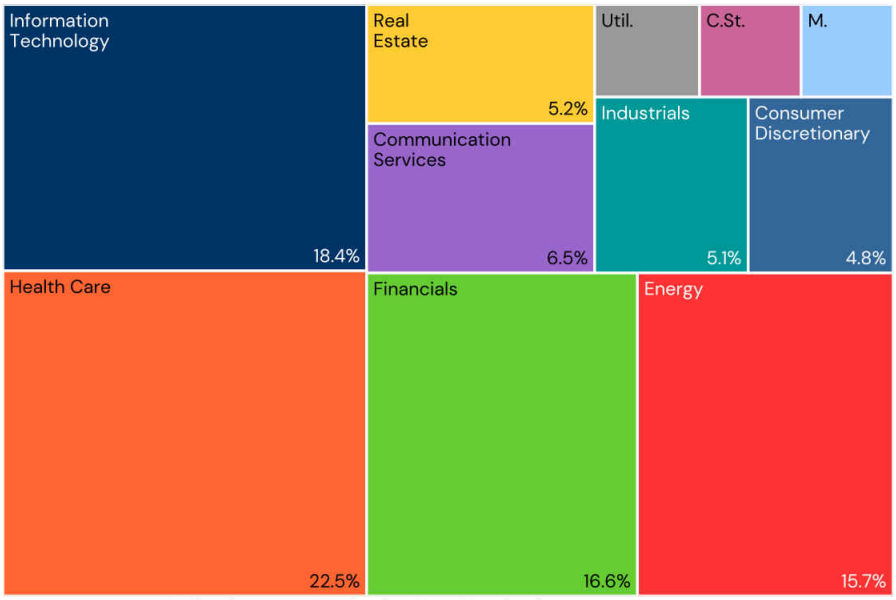
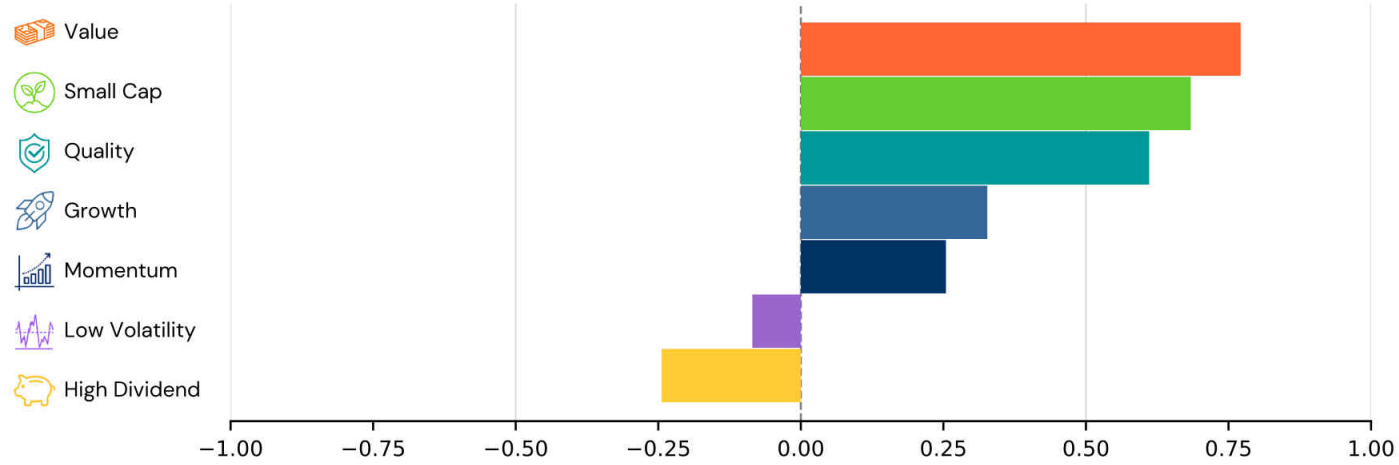
COUNTRY

GICS SECTOR



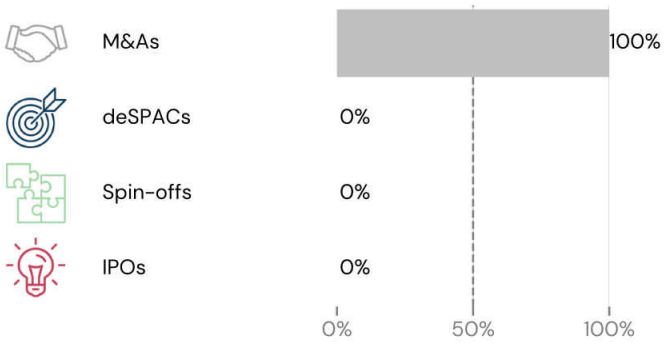
C.St. = Consumer Staples (1.8%); M. = Materials (1.6%); Util. = Utilities (1.8%)

FACTOR EXPOSURE

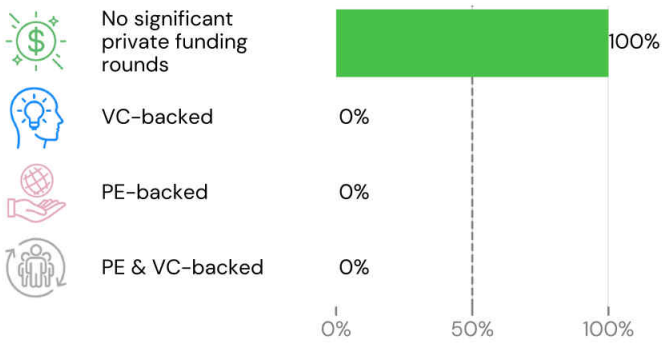


IPOX uses the 12-month beta coefficients as the factor exposure whereby IPOX excess returns to the S&P 500 Equal Weighted Index are regressed against a set of MSCI factor indices. This differs from the fundamental factor model, e.g. BARRA or Axioma model that are based on cross-sectional ranking and are generally in z-score form.

DEAL TYPE



FUNDING SOURCE



ABOUT IPOX®

IPOX Schuster, LLC ("IPOX") is an independent and innovative Financial Services firm specialized in Financial Products Design related to global New Listings, such as Initial Public Offerings (IPOs), Spin-offs and respective M&A ("IPO M&A)". IPOX is the pioneer investment decision support tools related to New Listings and provides asset allocation solutions for investors to this underrepresented, unique and dynamic space which often also serves as a unique proxy or innovation and economic growth. Active and passive IPOX®-linked products, as well as custom tailored solutions for clients representing more than USD 4.0 billion have been launched since 2005 in all world regions. Chicago-IL based with an overseas representation in Edinburgh, Scotland, IPOX has its roots in academic work pursued in the Financial Markets Group (FMG) at the London School of Economics (LSE). To learn more, please write to info@ipox.com or visit www.ipox.com.

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