

INDEX DESCRIPTION

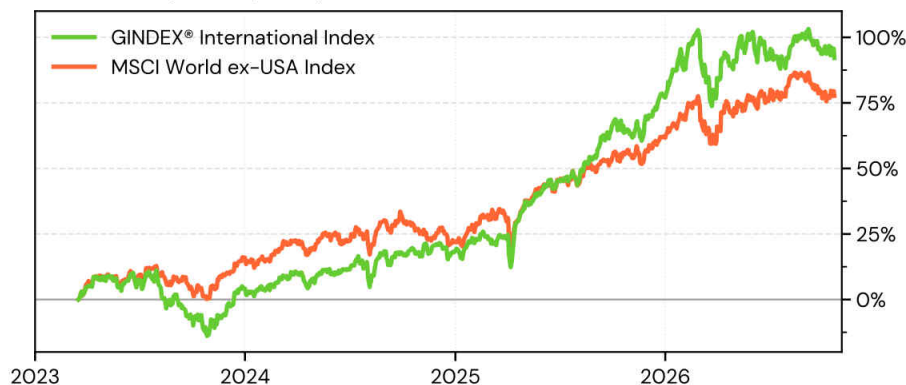
The GINDEX[®] Growth Infusion International Index (GNDXI) provides a benchmark to track non-U.S. domiciled companies that have previously acquired 100% interest in firms that went public via IPO, Direct Listing, or Spin-off across all world regions outside the United States. The index is equally weighted and is reconstituted and adjusted quarterly. It measures the performance of international IPO acquirers, highlighting established companies pursuing innovation and long-term growth through strategic take-overs of non-U.S. domiciled firms that have recently gone public.

INDEX INFORMATION

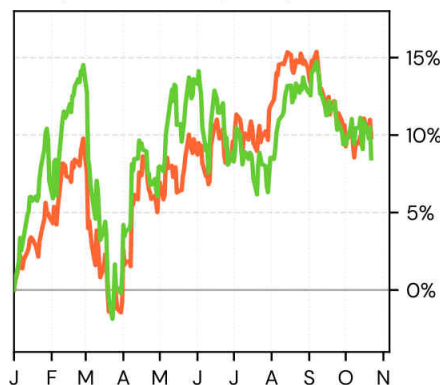
Ticker GNDXI

CUMULATIVE TOTAL RETURN (USD)

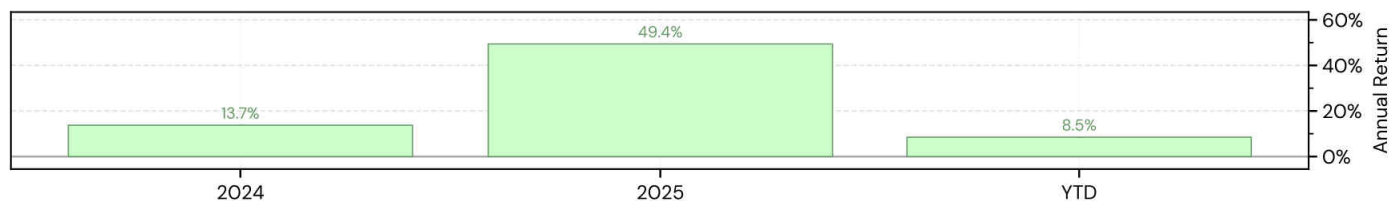
Since Launch (March 17, 2023)



YTD (as of October 22, 2026)



GINDEX® INTERNATIONAL INDEX - ANNUAL TOTAL RETURN (%)



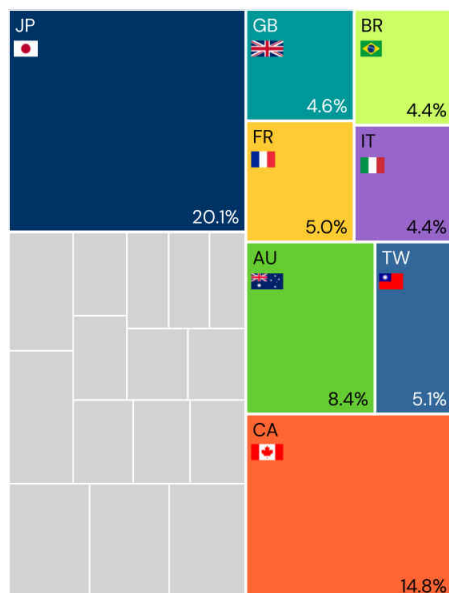
RETURN STATISTICS	RETURNS		ANNUALIZED RETURNS		
	1 MONTH	YTD	1 YEAR	2 YEAR	3 YEAR
GINDEX® International Index	-3.26%	8.50%	17.42%	27.38%	29.19%
MSCI World ex-USA Index	-2.06%	9.86%	14.41%	18.15%	20.62%

RISK STATISTICS	3-YEAR STATISTICS			ANNUALIZED RISK		
	ALPHA	BETA	CORRELATION	1 YEAR	2 YEAR	3 YEAR
GINDEX® International Index	10.75%	0.82	0.74	15.14%	14.87%	14.47%
MSCI World ex-USA Index	-	1.00	1.00	13.08%	13.83%	13.11%

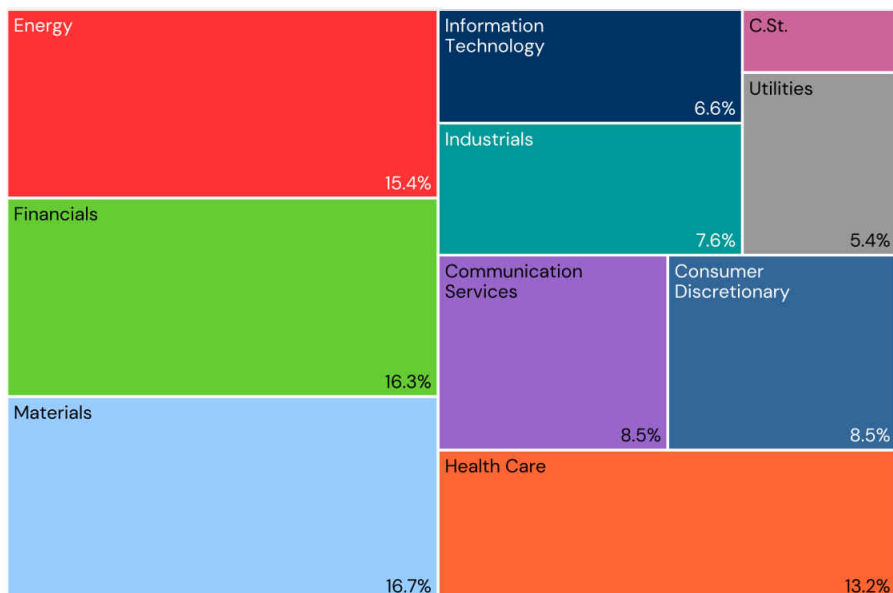
INDEX STATISTICS	
NUMBER OF CONSTITUENTS	60
INDEX LEVEL	865.87
DIVIDEND YIELD (%)	2.72%
DEVELOPED/EMERGING MKT (%)	88.4/11.6
ETF/RIC COMPLIANT	YES
MARKET CAP (USD BILLIONS)	
TOTAL	187,149.07
AVERAGE	3,172.02
MEDIAN	56.04
MAX	44,766.86
MIN	2.17

TOP 10 HOLDINGS	
Full Index Holdings Available for IPOX® Plus Subscribers	

COUNTRY

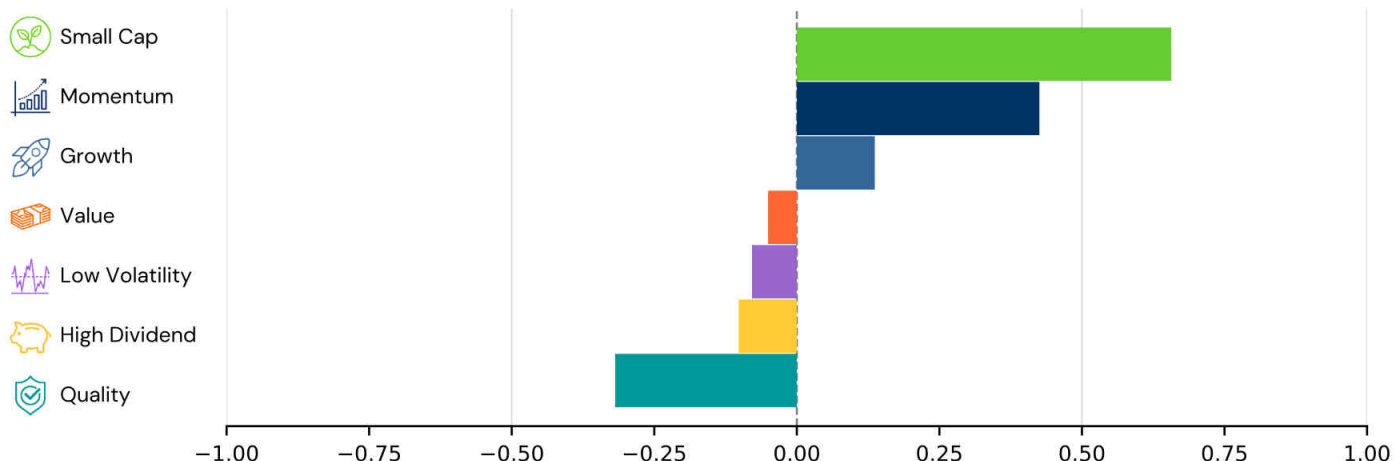


GICS SECTOR



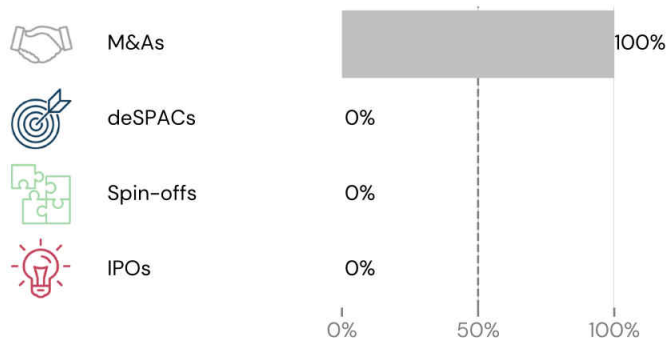
C.St. = Consumer Staples (1.8%)

FACTOR EXPOSURE

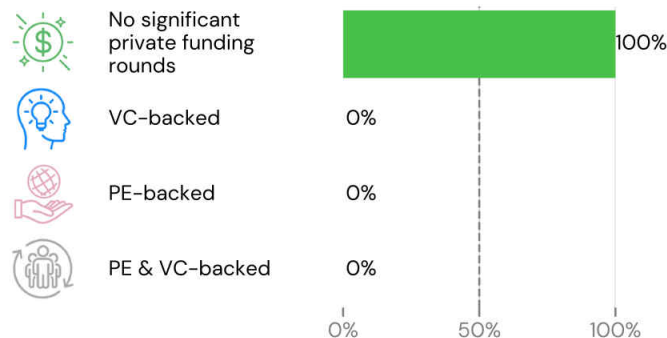


IPOX uses the 12-month beta coefficients as the factor exposure whereby IPOX excess returns to the MSCI World ex-USA Index are regressed against a set of MSCI factor indices. This differs from the fundamental factor model, e.g. BARRA or Axioma model that are based on cross-sectional ranking and are generally in z-score form.

DEAL TYPE



FUNDING SOURCE



ABOUT IPOX®

IPOX Schuster, LLC ("IPOX") is an independent and innovative Financial Services firm specialized in Financial Products Design related to global New Listings, such as Initial Public Offerings (IPOs), Spin-offs and respective M&A ("IPO M&A"). IPOX is the pioneer investment decision support tools related to New Listings and provides asset allocation solutions for investors to this underrepresented, unique and dynamic space which often also serves as a unique proxy or innovation and economic growth. Active and passive IPOX®-linked products, as well as custom tailored solutions for clients representing more than USD 4.0 billion have been launched since 2005 in all world regions. Chicago-IL based with an overseas representation in Edinburgh, Scotland, IPOX has its roots in academic work pursued in the Financial Markets Group (FMG) at the London School of Economics (LSE). To learn more, please write to info@ipox.com or visit www.ipox.com.