

PARSONS Parsons Corporation (PSN US)

COMPANY DESCRIPTION

Founded in 1944, Parsons Corporation is a defense, intelligence, and critical infrastructure technology solutions provider, headquartered in Centreville, VA. The company provides engineering, software and hardware solutions and services, as well as program management in the cybersecurity, intelligence, (missile) defense, C5ISR, geospatial, military training, transportation, mobility, infrastructure, water/wastewater, and environmental remediation markets for both government (especially the U.S. federal government) and commercial customers. 🚀

BUSINESS MODEL

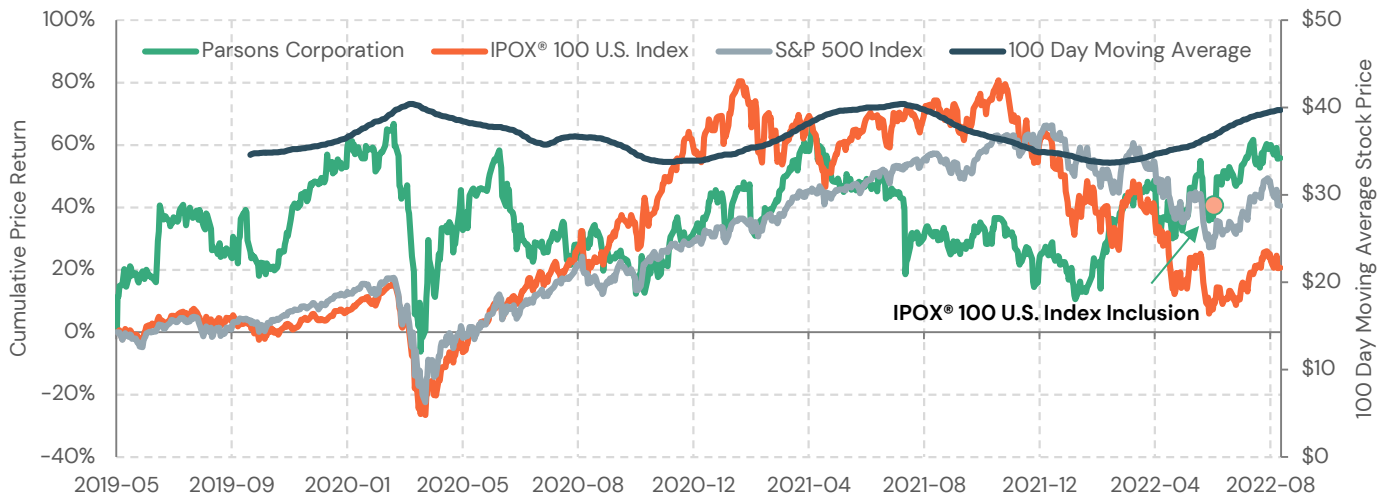
Parsons generates revenue from contracts with government entities in Federal Solutions and Critical Infrastructure. 🚀

IPO HISTORY

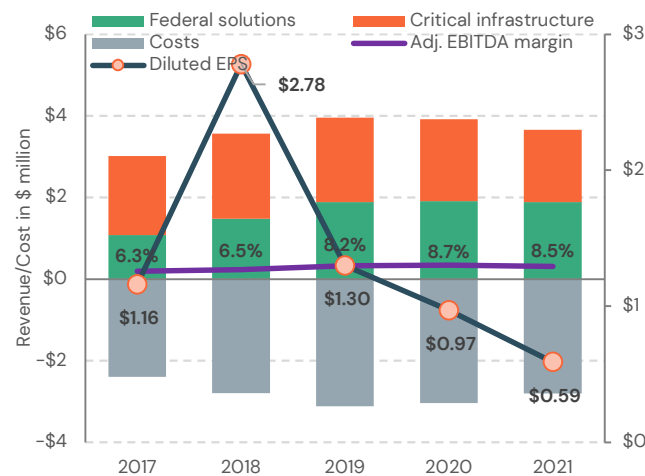
On 05/08/2019, Parsons Corp began trading on the New York Stock Exchange (NYSE) led by Goldman Sachs. The defense, intelligence and critical infrastructure engineering company offered 18,518,500 shares at **\$27.00 per share**, midpoint of its expected price range (\$26 - \$28). Parsons was valued at ca. \$2.68 billion at offer with the 15% over-allotment option fully exercised. The shares opened at \$30.65 and closed the first day at \$30.07 (▲11.37%). 🚀

Parsons Corporation was included in the IPOX® 100 U.S. Index (ETF: FFX US, FFX LN) on 06/20/2022, and currently weighs ca. 0.48% of the portfolio. 🚀

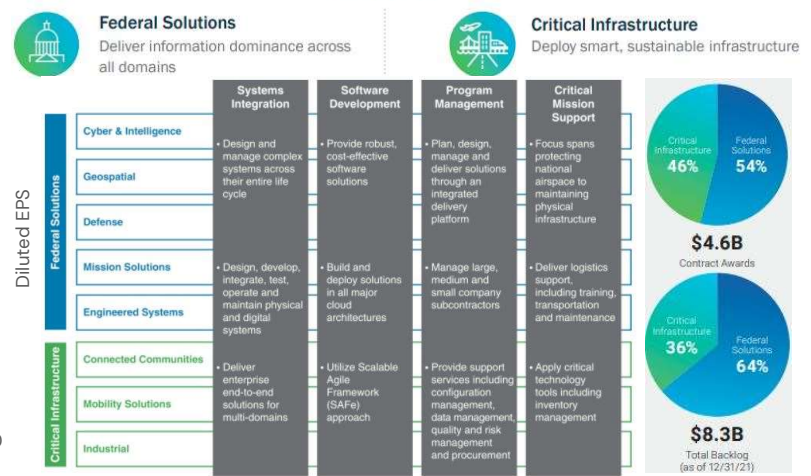
HISTORICAL PERFORMANCE



GROWTH OUTLOOK



SEGMENTS



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2022 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	DIVIDEND/ SHARE
PARSONS	PSN US	05/08/2019	11.37%	53.41%	23.09%	0.76	\$3,660.77	\$0.59	--
CACI	CACI US	CACI International went public in 1968			1.49%	0.61	\$6,202.92	\$15.49	--
TETRA TECH	TTEK US	Tetra Tech went public in 1991			-19.32%	1.29	\$2,552.17	\$4.26	\$0.74

Other competitors include Leidos, Science Applications International, Booz Allen Hamilton, CSRA, Raytheon, Northrop Grumman, Perspecta (acquired by Peraton), Mantech International (pending acquisition with Carlyle Group), Jacobs Engineering Group, Siemens AG, Cisco Systems, and other large defense companies.