

GROCERYOUTLET bargain market Grocery Outlet Holding Corp (GO US)

COMPANY DESCRIPTION

Founded in 1946, Grocery Outlet Holding Corp is discounted name-brand consumables and fresh products retailer, headquartered in Emeryville, CA. The company, backed by Hellman & Friedman, offers a rotation of curated opportunistic products, everyday staples across grocery, produce, alcohol and beverage, general merchandise and health and beauty care products at attractive pricing through a network of independently operated stores. 🚩

BUSINESS MODEL

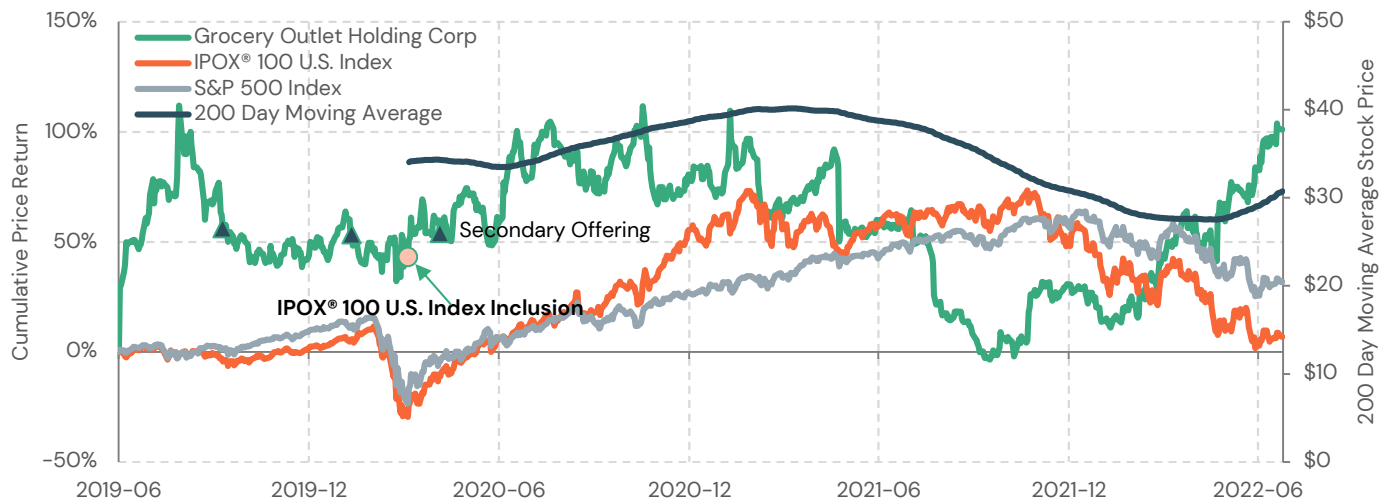
Grocery Outlet generates revenue from the sale of products. 🚩

IPO HISTORY

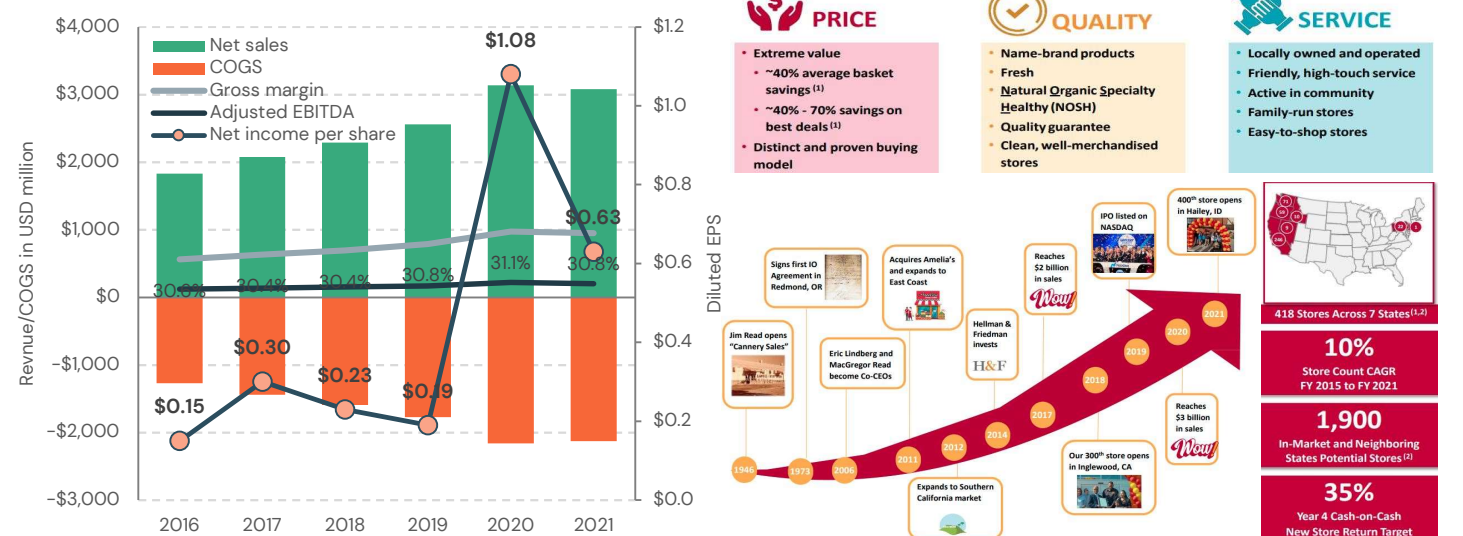
On 06/20/2019, Grocery Outlet Holding Corp began trading on the Nasdaq Global Select Market led by BofA Merrill Lynch. The off-priced grocery retailer offered 17,187,500 shares at **\$22.00 per share**, above its elevated expected price range (\$18 - \$19). Grocery Outlet was valued at ca. \$1.89 billion at offer. The shares opened at \$31.00 and closed the first day at \$28.51 (▲ 29.59%). 🚩

Grocery Outlet Holding Corp was included in the IPOX® US Index (ETF: FPX US, FPX LN) on 03/23/2020, and currently weighs ca. 0.75% of the portfolio. 🚩

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2022 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	PE Ratio
GROCERYOUTLET bargain market	GO US	06/19/2019	29.59%	98.36%	54.31%	0.30	3,079.58	\$0.63	100.93x
OLLIS OLLIS	OLLI US	07/15/2015	32.19%	332.50%	35.18%	0.76	1,753.00	\$2.43	39.52x
Albertsons Companies	ACI US	06/26/2020	-3.44%	12.59%	-12.22%	0.65	71,887.0	\$3.408	10.05x
Kroger	KR US	Kroger went public on 01/26/1928			5.17%	0.45	137,888.0	\$2.17	12.22x