



F&G Annuities & Life, Inc. (FG US)

COMPANY DESCRIPTION

Founded in 1959 as a life insurance company and headquartered in Des Moines, IA, F&G Annuities & Life, Inc., is the life insurance and annuity unit spin-off of Fidelity National Financial. F&G offers annuities and life insurance solutions including fixed deferred annuities (fixed indexed annuity, multi-year guaranteed annuity), pension risk transfer, life insurance (indexed universal life) and funding agreements (funding agreement backed notes, federal home loan bank) through both retail and institutional channels. 📈📉

BUSINESS MODEL

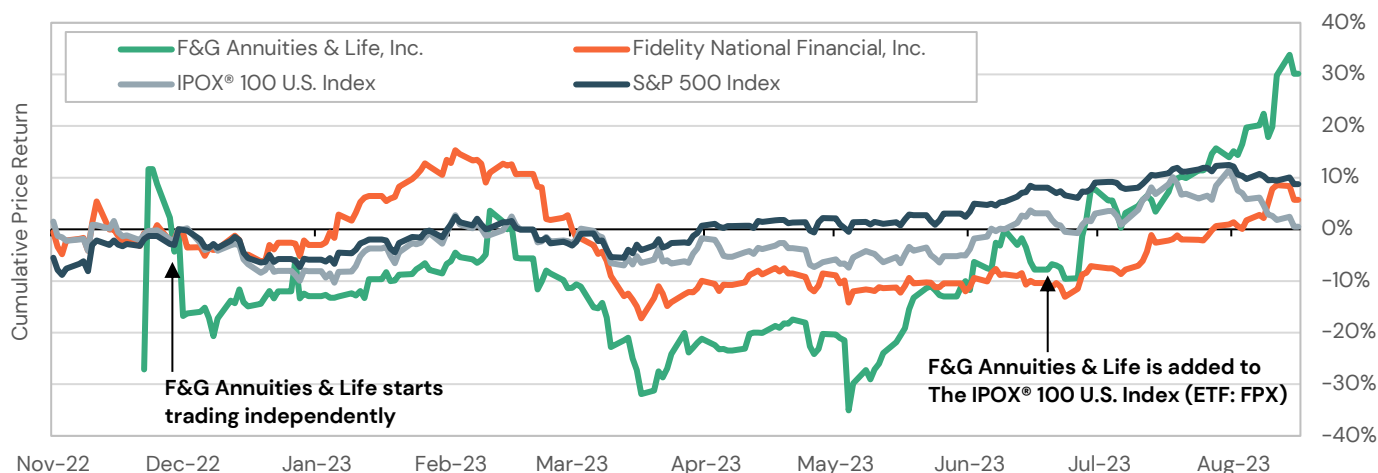
F&G Annuities & Life, Inc., generates revenue from life insurance, annuity and other product sales, interest and dividends received, as well as investment income earned. 📈📉

SPIN-OFF HISTORY

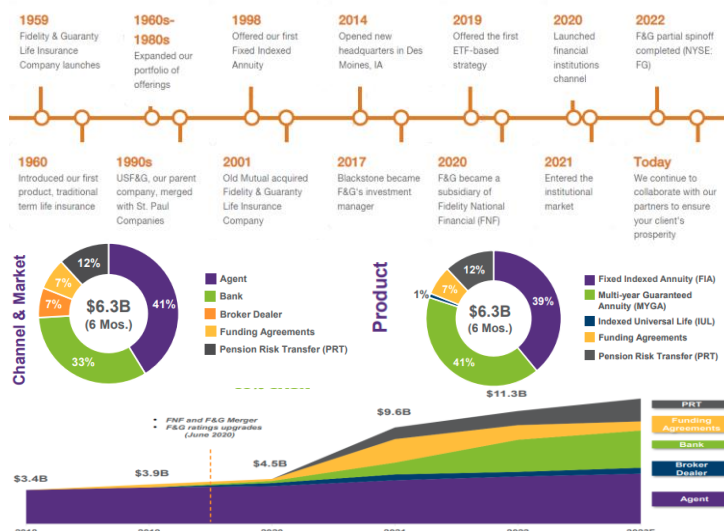
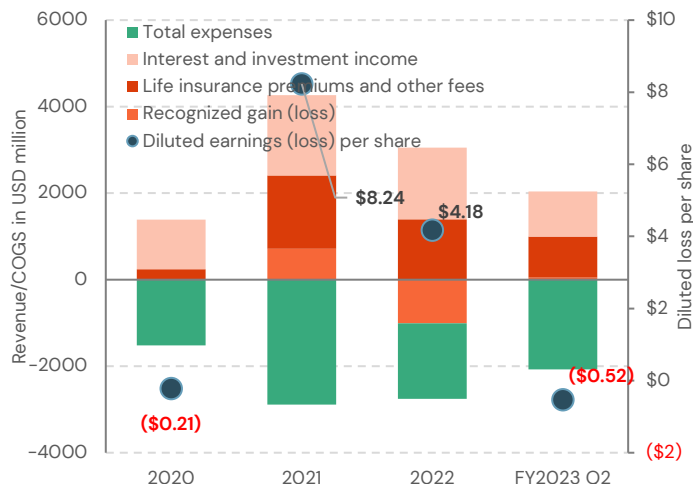
On 12/01/2022, F&G Annuities & Life, Inc., completed the spin-off from Fidelity National Financial, Inc (FNF) and began trading on the NYSE. FNF shareholders received 68 F&G common stock for every 1,000 FNF shares held as of 11/22/2022 (the record date). FNF will retain control of F&G through an approximately 85% equity ownership stake. The retail annuity and life insurance company fell on first day of regular-way trading from its when-issued trading level to \$19.13 (▼16.79%). 📈📉

F&G Annuities & Life Inc., was included in the [IPOX® 100 U.S. Index](#) (ETF: FPX US, FPX LN) on 06/20/2023 and has gained ▲39.55% since addition to the indexes. 📈📉

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2023 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	Diluted EPS	Est. P/E	P/B
	FG US	12/01/2022	-16.79%	32.61%	49.53%	1.08	\$2,340	\$4.18	4.29	1.51
	CRBG US	09/15/2022	-1.29%	-7.42%	-5.30%	1.26	\$26,679	\$12.59	9.51	1.10

Other competitors include companies such as Aflac, Principal Financial Group, Globe Life, MetLife, Lincoln National, and Prudential Financial.