

EUROAPI

EUROAPI S.A. (EAPI FP)

COMPANY DESCRIPTION

EUROAPI is the active pharmaceutical ingredients (API) unit spin-off of Sanofi, headquartered in Paris, France. EUROAPI develops, manufactures, and distributes a diversified portfolio of APIs as well as intermediates. EUROAPI offers both API Solutions with approximately 200 APIs supplies, and Contract Development and Manufacturing Organization (CDMO) services including customized API development, manufacturing, and analytical services. 🇫🇷

BUSINESS MODEL

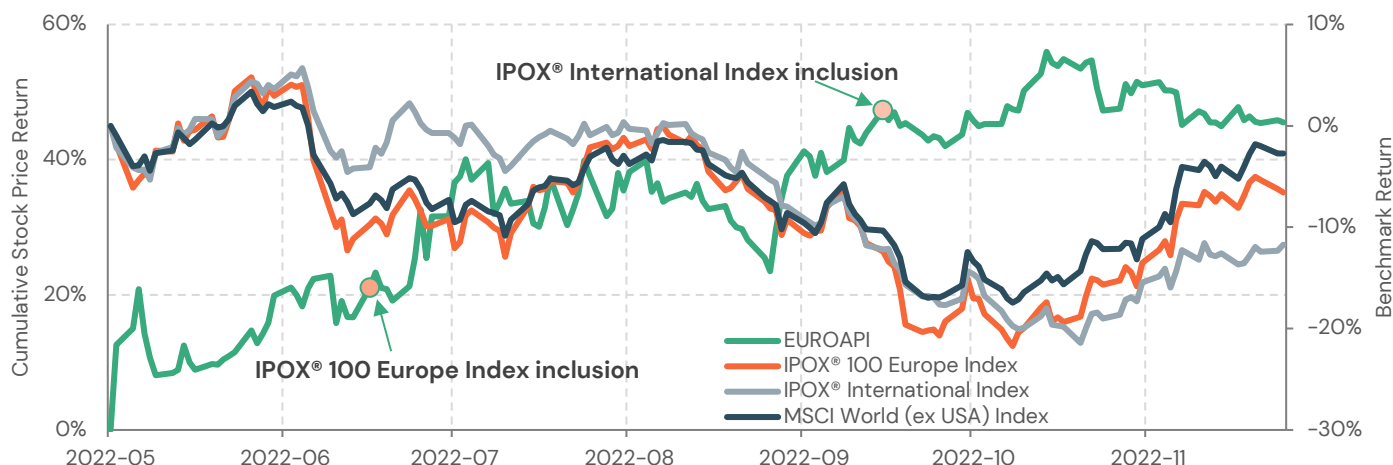
EUROAPI generates revenue primarily through its API Solutions sale and CDMO services with Sanofi sales represent more than half of the total net sales. 🇫🇷

SPIN-OFF HISTORY

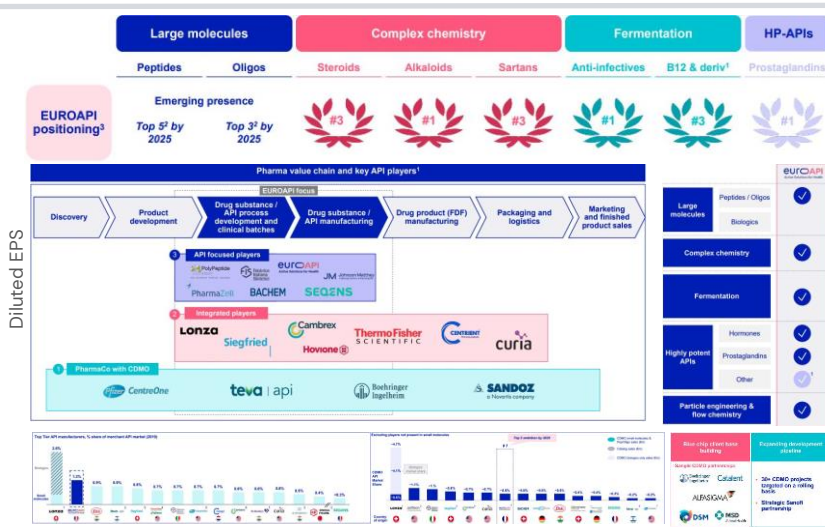
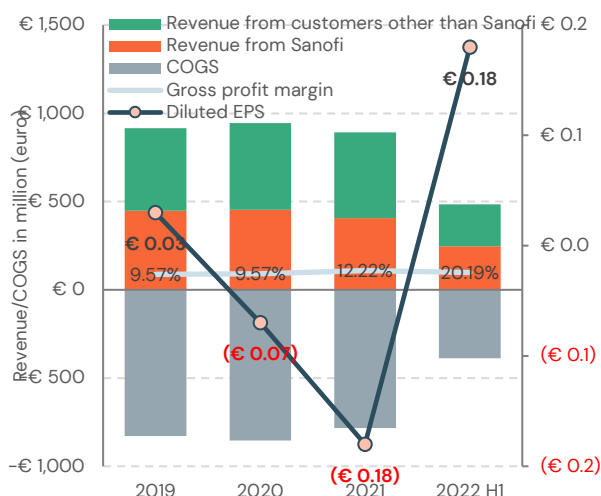
On 05/06/2022, EUROAPI began trading on Euronext Paris through direct listing. The leading small molecules and APIs manufacturer offered 94,026,888 shares at a reference price of **€12.00 per share**. Sanofi retains 30% of the company following the listing. EUROAPI was valued at ca. €1.1 billion at offer. The shares opened at €12.59 and closed the first day at €13.514 (▲12.62%). 🇫🇷

EUROAPI was included in the IPOX® 100 Europe Index (ETF: FPXE US, FPXE LN, EFPX IM) on 06/20/2022 and IPOX® International Index (ETF: FPXI US) on 9/19/2022, and currently weighs ca. 1.06% and 0.56% of the portfolio, respectively. 🇫🇷

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2022 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	P/E Ratio
EUROAPI	EAPI FP	05/06/2022	12.62%	45.50%	45.50%	-0.133	€892.80	-€0.18	--
Lonza	LONN SW	Lonza Group went public on 11/01/1999	-35.85%			1.43	CHF5,409	CHF39.52	39.70x
Siegfried	SFZN SW	Siegfried went public on 04/07/1995	-27.43%			1.09	CHF1,102.42	CHF22.03	21.02x
ThermoFisher Scientific	TMO US	Thermo Fisher went public in 1980	-19.11%			0.89	\$39,211.00	\$19.46	27.07x