



Doximity Inc (DOCS US)

COMPANY DESCRIPTION

Founded in 2010 under the name 3MD Communications, **Doximity, Inc** is a digital platform for U.S. medical professionals, headquartered in San Francisco, CA. The networking platform enables doctors to search, connect and collaborate with colleagues and specialists, coordinate patient care and streamline referrals, conduct virtual patient visits, and access up-to-date medical news and research. The company also provides Marketing, Hiring and Telehealth Solutions for pharmaceuticals, hospitals, health systems, and medical recruiting firms. 🇺🇸

BUSINESS MODEL

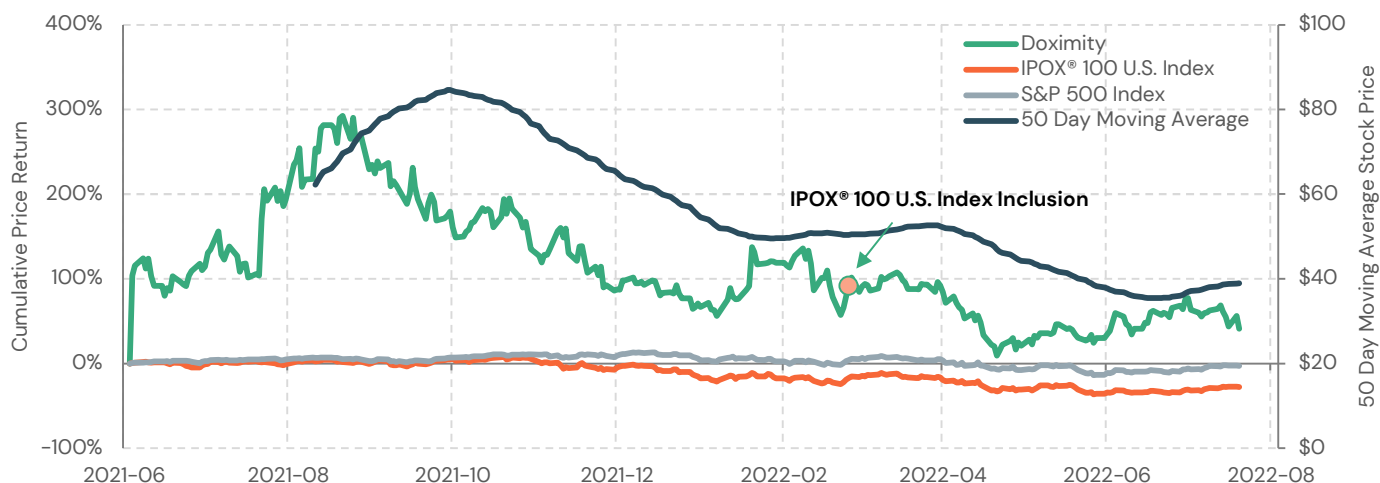
Doximity generates revenue from modules/solution subscriptions from pharmaceutical manufacturers, hospitals, and healthcare systems. 🇺🇸

IPO HISTORY

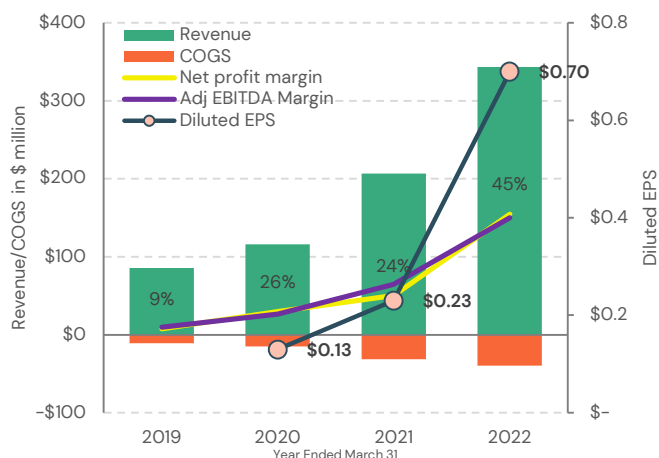
On **06/24/2021**, Doximity Inc began trading on the NYSE led by Morgan Stanley. The medical professionals network platform offered 23.3 million shares (include 4,289,250 shares from selling stockholder - InterWest Partners) at **\$26.00 per share**, above its expected price range (\$20 - \$23). Doximity was valued at ca. \$4.63 billion at offer with the 15% over-allotment option fully exercised. The shares opened at \$41.17 and closed the first day higher at \$53.00 (▲103.85%). 🇺🇸

Doximity Inc was included in the IPOX® 100 U.S. Index (ETF: FPX US, FPX LN) on 03/21/2022, and currently weighs ca. 0.16% of the portfolio. 🇺🇸

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



Tools for Medical Professionals

Professional Network	Newsfeed	Productivity
Profile	Medical articles	Digital eSignature
Connectivity with colleagues	Medical video	Digital fax
Search	Continuing Medical Education credit	Secure messaging
Career management	Peer and colleague updates	Dialer Free (voice and video)
	Clinical discussions	Dialer Pro (voice and video)
	Sponsored content	

Solutions for Healthcare Customers

Marketing Solutions	Hiring Solutions	Telehealth
Awareness	Job posts	Dialer Enterprise
Interactivity	Direct message	
Peer	Curative	

INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2022 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	Sales Growth
Doximity	DOCS US	06/24/2021	103.85%	40.35%	-27.21%	1.40	\$343.55	\$0.70	66.05%
Teladoc Health	TDOC US	07/01/2015	50.00%	86.37%	-61.44%	1.83	\$2,032.71	-\$2.73	85.81%
Amwell	AMWL US	09/17/2020	28.17%	-72.89%	-19.21%	1.31	\$252.79	-\$0.69	3.07%

Doximity faces competition across different aspects such as with online networking (LinkedIn) and collaboration companies (Slack), health-related marketing and advertising services provider, healthcare staffing companies, and other telehealth provider or those provides video communication solutions (Zoom).