



C3.ai, Inc (AI US)

COMPANY DESCRIPTION

Founded in 2009 as C3, C3.ai, Inc is an Enterprise AI software-as-a-service (SaaS) company, headquartered in Redwood City, CA. C3.ai develops and provides software solutions that delivers ready-to-use enterprise AI applications and integrated platform of deep code, low code, and no code tools for rapid industry-specific and application-specific AI solutions development, production and deployment, and operation. 🚀

BUSINESS MODEL

C3.ai generates revenue from the subscriptions including purchasing the C3 AI Suite, C3 AI Applications and usage-based runtime fees. C3.ai also generates revenue from professional services primarily associated with implementation services for new customer deployments. 🚀

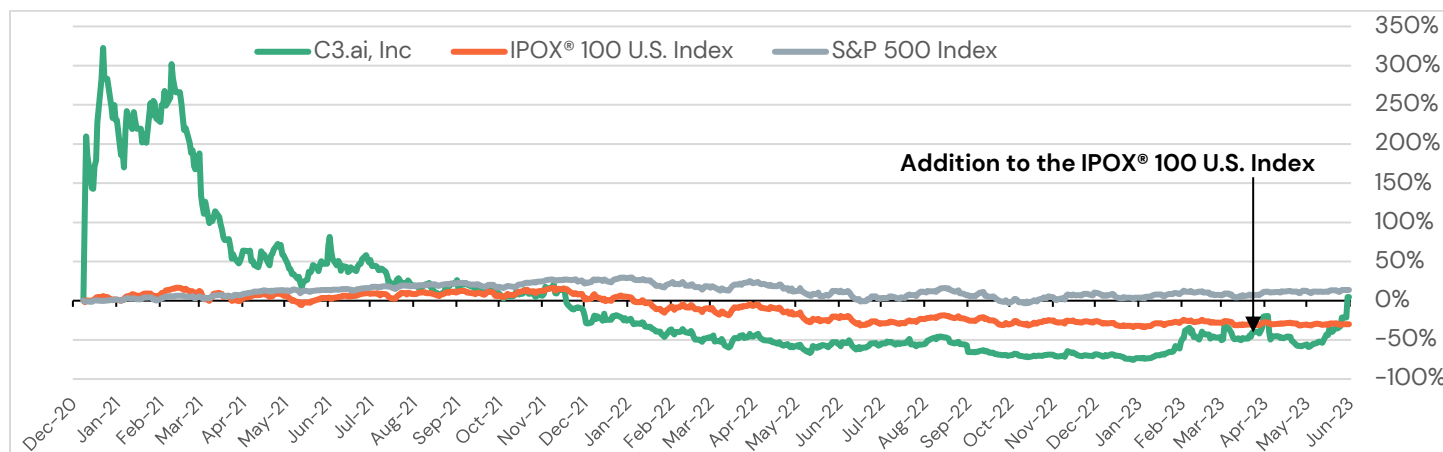
IPO HISTORY

On 12/09/2020, C3.ai, Inc began trading on the NYSE led by Morgan Stanley. The Enterprise AI software company offered 15.5 million shares, at **\$42.00 per share**, above its elevated expected price range (\$36-\$38). C3.ai was valued at ca. \$4.00 billion at offer with the 15% over-allotment option fully exercised. The shares soared to open at \$100.00 and closed the first day at \$92.49 (▲120.21%). 🚀

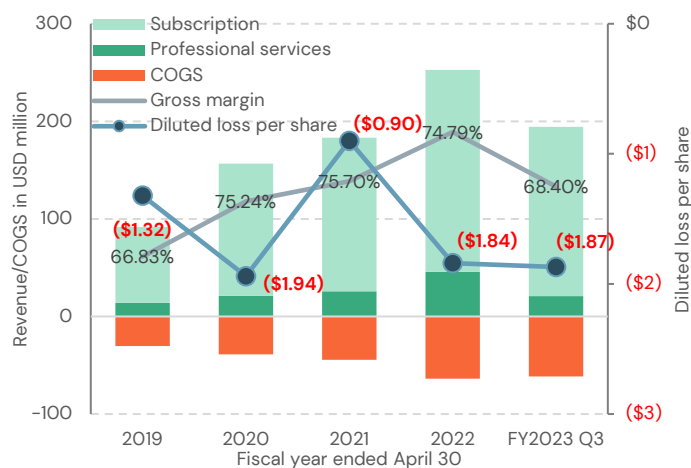
Entities affiliated with Koch Industries and Microsoft purchased a combined \$150 million in a private placement immediately subsequent to the closing of the offering.

C3.ai Inc was included in the **IPOX® 100 U.S. Index** (ETF: FPX US, FPX LN) on 03/20/2023 and has gained ▲103.66% since addition to the indexes. 🚀

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2023 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	GROWTH YoY	EPS
C3.ai	AI US	12/09/2020	120.21%	4.64%	292.76%	2.62	\$252.76	37.96%	-\$1.84
Palantir	PLTR US	09/30/2020	31.03%	102.90%	129.13%	1.77	\$1,905.87	23.61%	-\$0.18

Other competitors include do-it-yourself, custom-developed and specified AI development platforms such as Amazon Web Services (AWS) AI platform, TensorFlow (developed by Google), Google Cloud platform, IBM Watson, H2O.ai, DataRobot etc.