



BoneSupport Holding AB (BONEX SS)

COMPANY DESCRIPTION

Founded in 1999, BONESUPPORT Holding AB is a commercial stage orthobiologics company headquartered in Lund, Sweden. BoneSupport develops and commercializes injectable and drug-eluting bio-ceramic synthetic bone graft substitutes for the treatments of fractures, bone infection, and bone voids by remodeling to patient's host bone and stimulating bone healing. 📈📈

BUSINESS MODEL

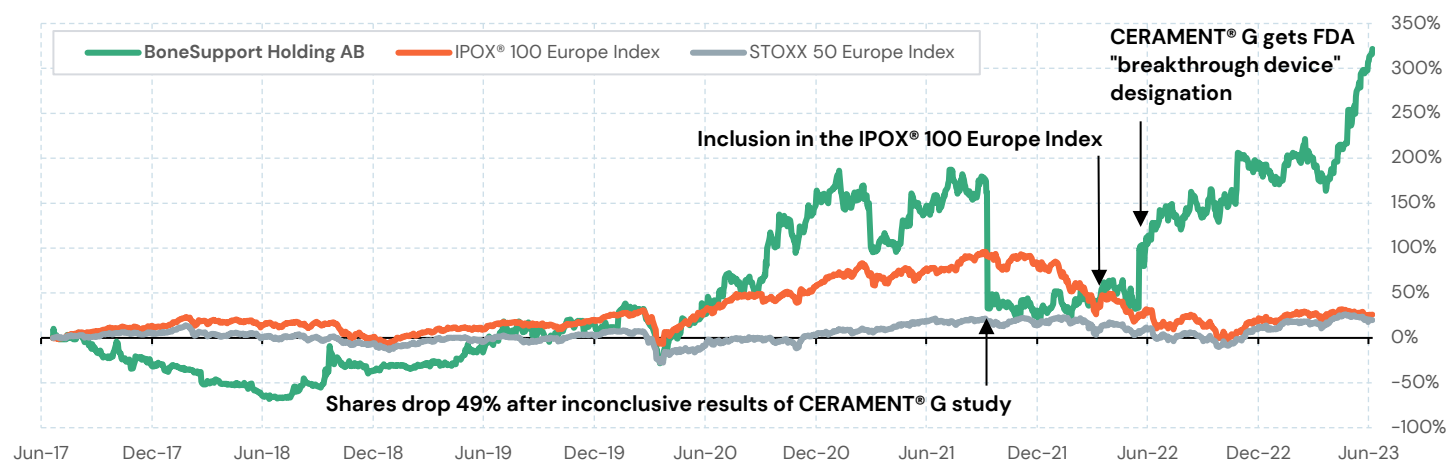
BoneSupport generates revenue through the sale of three commercial products CERAMENT® BVF (BONE VOID FILLER) and the antibiotics-containing CERAMENT® G and CERAMENT® V through both direct sales and distributors. 📈📈

IPO HISTORY

On 06/21/2017, BoneSupport Holding began trading on Nasdaq Stockholm's main market led by ABG Sundal Collier. The orthobiologics company offered 17,241,379 new shares at **SEK 29.00 per share**, mid-point of its expected price range (SEK 27 to SEK 31). BoneSupport was valued at ca. SEK 1.416 million at offer with the 15% over-allotment option fully exercised. The shares opened at SEK 30.90 and closed the first day higher at SEK 32.00 (▲10.34%). 📈📈

BoneSupport Holding AB was included in the **IPOX® 100 Europe Index** (ETF: FPXE US, FPXE LN, EFPX IM) on 03/21/2022 and has gained ▲160.77% since addition to the indexes. 📈📈

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



CERAMENT® BVF:
FDA approved in 2005

CERAMENT® G:
Bone cement with Gentamycin antibiotic, fully approved in EU. Given FDA market authorization in 2022 as "Breakthrough Device".

CERAMENT® V:
Bone cement with Vancomycin antibiotic, approved in EU, pending FDA approval.



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2023 YTD (PR)	BETA TO BENCHMARK	REVENUE	DILUTED EARNINGS (LOSSES)/SHARE	GROWTH YoY (%)
BONESUPPORT	BONEX SS	06/21/2017	10.34%	321.72%	52.02%	0.69	SEK 328.8M	-SEK 1.06	54%
stryker	SYK US	Stryker Corp went public in 1979			13.69%	1.07	USD 18.4B	USD 6.17	18%
FLORUS	GMED US	08/02/2012	12.50%	367.33%	-24.49%	1.10	USD 1.0B	USD 1.85	28%
ORTHOFIX	OFIX US	Orthofix Medical went public in 1992			-2.87%	0.95	USD 175.2M	USD -1.71	-1%