

THE VITA COCO COMPANY The Vita Coco Company, Inc (COCO US)

COMPANY DESCRIPTION

Founded in 2003 as *All Market Inc*, the Vita Coco Company, Inc is a beverage company, headquartered in New York, NY. The Vita Coco Company develops, markets, and distributes various coconut water products, under Vita Coco, plant-based energy drinks and protein-infused fitness drinks (under the brand name Runa and PWR LIFT), and packaged water (under the brand Ever & Ever). The company is also one of the largest suppliers of private label coconut water. 🚀

BUSINESS MODEL

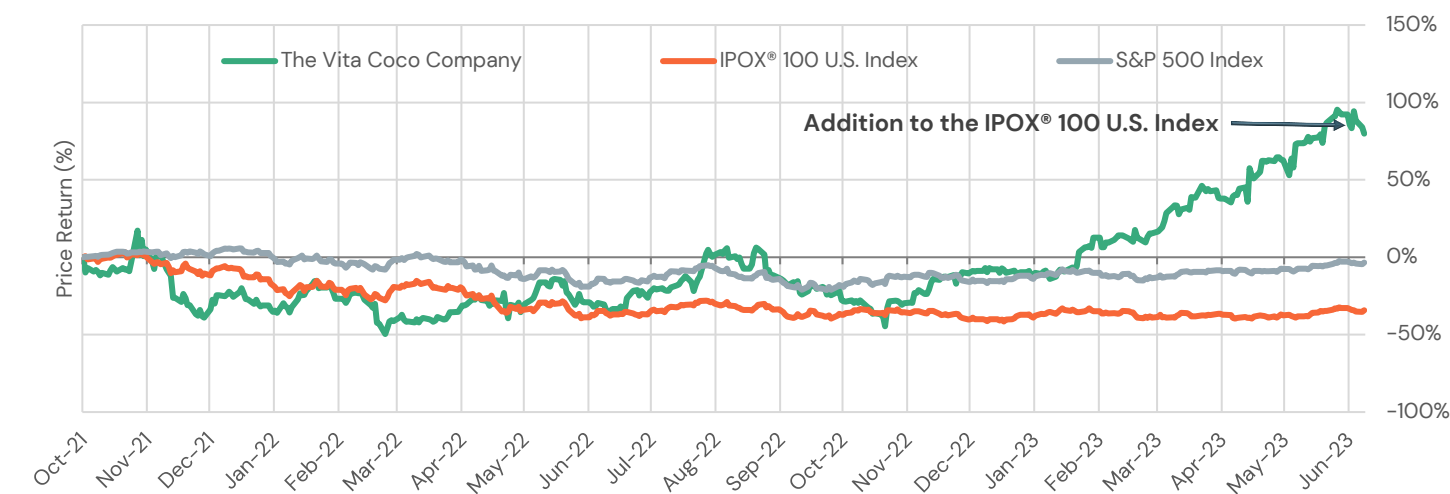
The Vita Coco Company generates revenue from the sale of branded Vita Coco Coconut Water, private label product offerings and all other products. 🚀

IPO HISTORY

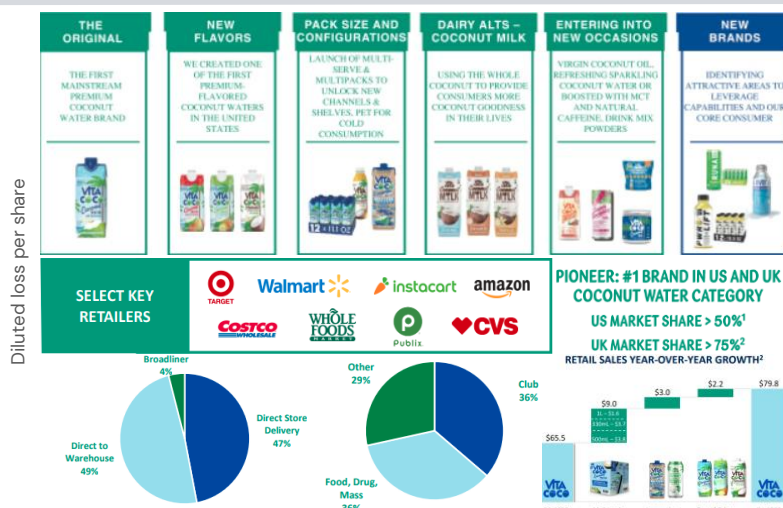
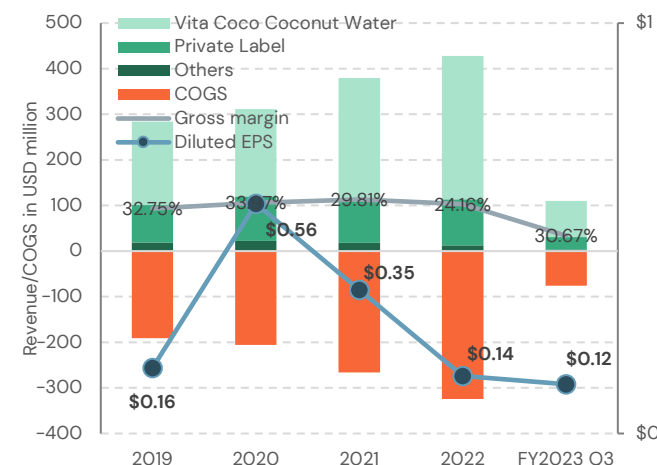
On 10/21/2021, The Vita Coco Company, Inc began trading on the Nasdaq Global Select led by Goldman Sachs. The packaged coconut water company offered 11.5 million shares (including 9 million shares from the selling stockholders), at \$15.00 per share, below its expected price range (\$18-\$21). Vita Coco was valued at ca. \$832 million at offer. The shares opened slightly above IPO price at \$15.37 but closed the first day at \$13.52 (▼9.87%). 🚀

The Vita Coco Company, Inc was included in the [IPOX® 100 U.S. Index](#) (ETF: FPX US, FPX LN) on 06/20/2023 and has declined ▼3.12% since addition to the indexes. 🚀

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2023 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	GROWTH YoY	EPS
 THE VITA COCO COMPANY	COCO US	10/21/2021	9.87%	79.93%	95.30%	1.29	\$427.79	12.72%	\$0.14
	KO US	Coca-Cola acquired Zico Beverage in 2013 and sold it to Powerplant Ventures in 2021. Terms undisclosed.							
	PEP US	PepsiCo became a majority holder of LA-based coconut water company O.N.E. in 2010. Terms undisclosed.							
Vita Coco is the dominant leader in the niched coconut water market. Other competitors include large multinational conventional broad non-alcoholic beverage companies and other private label suppliers.									