



Allegro MicroSystems, Inc (ALGM US)

COMPANY DESCRIPTION

Founded in 2013 as *Sanken North America*, Allegro MicroSystems, Inc is a **fabless semiconductor company headquartered in Manchester, NH**. Allegro designs, develops, manufactures, and sells sensor and power integrated circuits (ICs) and photonics components mainly to automotive and industrial end markets

BUSINESS MODEL

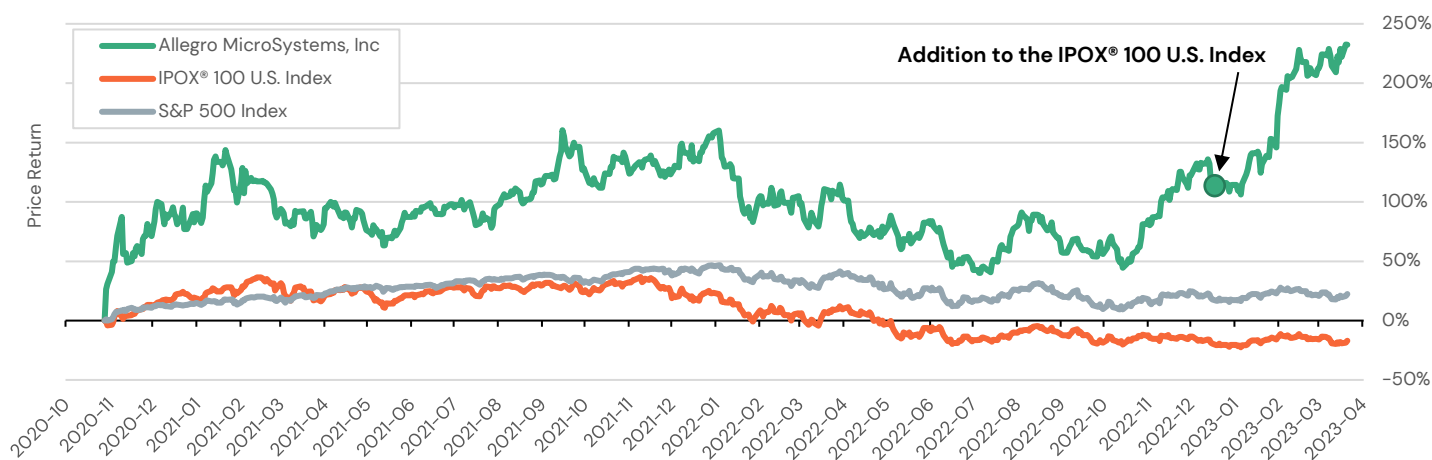
Allegro MicroSystems generates revenues from the sale of its magnetic sensor ICs, application-specific analog power semiconductors and photonics, as well as from wafer foundry products, and Sanken related products.

IPO HISTORY

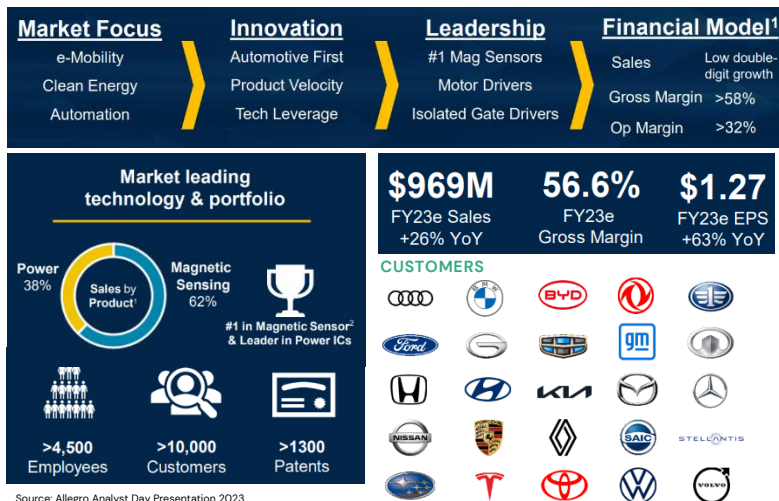
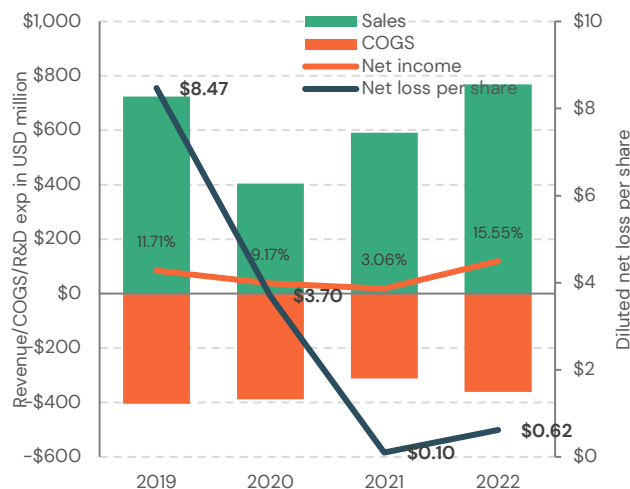
On **10/29/2020**, Allegro MicroSystems began trading on the NASDAQ Global Select led by Barclays. The semiconductor company offered 25 million shares, at **\$14.00 per share**, high-end of its expected price range (\$12-\$14). Allegro was valued at ca. \$2.65 billion at offer with the 15% over-allotment option fully exercised. The shares opened at \$19.40 and closed the first day at \$17.70 (**▲26.43%**).

Allegro MicroSystems, Inc was included in the **IPOX® 100 U.S. Index** (ETF: FPX US, FPX LN) on **12/19/2022** and has gained **▲56.58%** since addition to the index.

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2023 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	GROWTH YoY	EPS
ALLEGRO MICROSYSTEMS	ALGM US	10/29/2020	26.43%	232.43%	55.06%	1.56	\$768.67	30.02%	\$0.63
ANALOG DEVICES	ADI US	Analog Devices went public in 1969				1.05	\$12,013.95	64.16%	\$5.29
MPS	MPWR US	11/19/2004	15.76%	8697.53%	0.83%	1.51	\$1,794.15	48.55%	\$9.37
TEXAS INSTRUMENTS	TXN US	Texas Instruments went public in 1953				0.95	\$20,028.00	9.18%	\$9.51

Other competitors include **Infineon**, **Maxim Integrated** (acquired by ADI), **Melexis**, **TDK Micronas**