

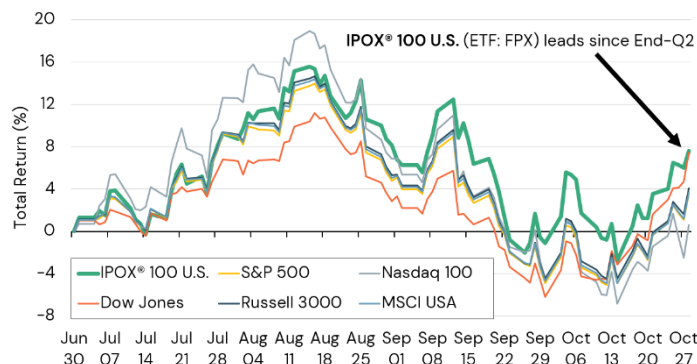
**IPOX® 100 U.S. (ETF: FPX) gains +3.90%, zooms past Nasdaq 100 YTD.** 📈

**IPOX® Growth Infusion extends 2022 lead vs. S&P to massive +870 bps.** 📈

**IPOX® SPAC (SPAC) adds +1.65%, No SPACs in the U.S. last week.** 📈

**Mobileye soars +29% as recent IPOs score big post-IPO gains.** 📈

**WEEKLY IPOX® PERFORMANCE REVIEW:** Most **IPOX® Indexes** rose strongly last week after a modest decline in global interest global rates improved underlying sentiment for equities towards month-end. Ahead of a huge week for earnings with 44 portfolio holdings set to report this week, e.g., the innovation-focused, FANG-free **IPOX® 100 U.S.** (ETF: FPX) added **+3.90%**, in line with the **S&P 500 (SPX)** and a large **+180 bps.** ahead of the **Nasdaq 100 (NDX)**, benchmark for growth stocks. Gains extended to markets abroad with the **IPOX® Nordic (IPND)** and **IPOX® Europe (ETF: FPXE)** surging **+6.24%** and **+4.60%**, respectively. The ex-U.S. **IPOX® International (ETF: FPXI)** **+0.20%** and **IPOX® Japan (IPJP)** **+4.04%** also had a firm week, while the **IPOX® China (CNI)** **-8.12%** fell anew amid liquidation selling across China-domiciled exposure. Across MENA, the Middle East-focused **IPOX® MENA (IPEV)** **-0.63%** declined as Saudi Arabia's sovereign wealth fund **PIF** announcement of more share sales pressured sentiment ahead of the FIFA World Cup. With IPO M&A at brisk pace, we note more gains for the **IPOX® Growth Infusion (GNDX)**, adding **+4.67%** and extending its YTD lead vs. the **S&P 500 (SPX)** to **+870 bps.** 📈



**IPOX® PORTFOLIO HOLDINGS IN FOCUS:** Amid earnings, portfolio stocks recording big moves last week included energy solutions providers, i.e., **ChampionX (CHX US: +22.06%)**, **IPOX® Europe (ETF: FPXE)** holding gas utility **Italgas (IG IM: +11.17%)** as well as a slew of biotech/pharma plays, such as **Verve Therapeutics (VERV US: +27.19%)**, **Prometheus Biosciences (RXDX US: +13.11%)** and **BoneSupport (BONEX SS: +20.57%)**, while success of recent IPO genetic medicine firm **Prime Medicine (PRME US: +18.33%)** has been **quoted** as a sign of a recovery in the biotech IPO market. Corporate actions in the **IPOX® U.S. Composite (IPXC)** universe included the buyout offer for Chicago-based BBQ grill maker **Weber (WEBR US: +28.24%)** and glass repair unit of **IPOX® Europe (ETF: FPXE)** holding, automotive glass firm **D'leteren (DIE BB: +8.51%)**. **IPOX® International (ETF: FPXI)** and **IPOX® Europe (ETF: FPXE)** constituent insurance company **Arch Capital (ACGL US: +17.52%)** surged after being added to the **S&P 500**, replacing **Twitter**. Last week's **IPOX® ETF** laggards included the slew of China-domiciled firms, such as Chinese data center firm **Chindata (CD US: -19.06%)** and Tencent-backing tech investor **Prosus (PRX NA: -15.89%)**. 📈

**GLOBAL IPO DEAL FLOW REVIEW AND OUTLOOK:** The spin-off IPO of **Intel** self-driving car unit, U.S.-traded **Mobileye (MBLY US)** was the only sizable IPO last week, gaining **+28.57%** based on the difference between the final offer price and Friday's close. [Click here](#) to read the latest edition of **The IPOX® Watch**, featuring insights on **Mobileye**.

| SELECT IPOX® INDEXES PRICE RETURNS              | LAST WEEK | YTD    | 2021   |
|-------------------------------------------------|-----------|--------|--------|
| <b>IPOX® INDEXES: GLOBAL/INTERNATIONAL</b>      |           |        |        |
| IPOX® International (IPXI) (USD) (ETF: FPXI)    | +0.97     | -38.95 | -15.57 |
| IPOX® Global Super Liquid (IPGL50) (USD)        | +2.08     | -34.35 | -4.01  |
| <b>IPOX® INDEXES: UNITED STATES</b>             |           |        |        |
| IPOX® 100 U.S. (IPXO)* (USD) (ETF: FPX) †       | +3.90     | -28.43 | +3.70  |
| IPOX® Growth Infusion (GNDX) (USD)              | +4.67     | -9.45  | +9.42  |
| IPOX® SPAC (SPAC) (USD)                         | +1.65     | -18.87 | -16.34 |
| IPOX® U.S. Composite (IPXC)                     | +4.39     | -24.09 | -1.01  |
| <b>IPOX® INDEXES: EUROPE/NORDIC/MIDDLE EAST</b> |           |        |        |
| IPOX® Europe (IPOE) (USD) (ETF: FPXE) †         | +4.60     | -42.59 | +9.09  |
| IPOX® Nordic Core (IPND) (EUR)                  | +6.24     | -36.09 | +20.34 |
| IPOX® MENA (IPEV) (USD)                         | -0.63     | +6.57  | +31.96 |
| <b>IPOX® INDEXES: ASIA-PACIFIC/CHINA</b>        |           |        |        |
| IPOX® China Core (CNI) (USD)                    | -8.12     | -48.33 | -42.62 |
| IPOX® Japan (IPJP) (JPY)                        | +4.04     | -22.76 | +3.42  |

\*Basis for CME-traded e-mini IPOX® 100 U.S. Futures (IPOZ2). †Also available in UCITS format in Europe in EUR (EFPX IM), USD (IPXE LN), and GBP (FPX LN/FPXE LN). GNDX and SPAC returns measured since live launch on 08/13/2021, 07/30/2020 and 11/17/2020.

5 international IPOs are expected to start trading this week. **Monday:** Abu Dhabi's **Bayanat AI (BAYANAT UH: \$171m offer)**, a Silver Lake-backed geospatial data analysis unit of AI firm **Group 24**. **Wednesday:** Thailand's meat producer **Betagro (BTG TB: \$502m offer)**. **Friday:** Hong Kong listing of Chinese skincare firm **Giant Biogene (2367 HK, \$80m offer)** and two Indonesian firms: Disposable medical device manufacturer **OneMed (OMED IJ: \$83m)** and palm oil firm **Citra Borneo Utama (CBUT IJ: \$52m)**. 📈

Other news: 1) Owner of Indonesian e-commerce firm **Blibli** raises \$513m in upsized IPO, trading to start Nov. 7. 2) North Sea Oil & Gas firm **Ithaca Energy** confirms plan to raise \$1b in London IPO. 3) **Welkin China Private Equity** pauses \$300m London IPO. 4) Nasdaq halts IPOs of small Chinese firms as it probes stock rallies. 5) Recent IPOs surge to reach new highs: **Socionext (6526 JP: +2.92%)**, IPOX® U.S.-tracked **Corebridge (CRBG US: +6.33%)**, **Prime Medicine (PRME US: +18.33%)** and new **IPOX® International (ETF: FPXI)** and **IPOX® Europe (ETF: FPXE)** member **Porsche (P911 GR: +4.10%)** all gained substantially. 📈

**THE IPOX® SPAC (SPAC):** The **Index**, currently composed of a select list of 50 high conviction opportunities trading at the pre- and post-consummation stage, added **+1.65%** to **-18.87%** YTD. **IPOX® SPAC Leaders** recording big moves include crop productivity AgriTech company **Bioceres Crop Solutions (BIOX US: +15.19%)**, while "last mile" mobile health and transportation services provider **DocGo (DCGO US: -11.00%)** fell. Other SPAC news from last week: 1) 4 SPACs Announced Merger Agreement include **Jupiter Wellness Acquisition (JWAC US: 0.00%)**, with Chinese car maker **Chijet Motor**. 2) 8 SPACs Approved or Completed Business Combination include a) **BOA Acquisition** with Gen-Z focused vacation and co-working accommodation provider **Selina Hospitality (SLNA US)**, surging as much as **+442%** after debuting and b) **Ignite Acquisition** with Satellite communication systems developer **SatixFx Communication (SATX US)**, soaring as much as **+534%**. 3) 3 SPACs opted to liquidate include **Benessere Capital Acquisition (BENE US: \$10.45/shares)** just days after deal termination, making it a total of 43 SPACs to dissolve YTD. 4) No SPAC launched last week in the U.S.