

spotratar Sportradar Group AG (SRAD US)

COMPANY DESCRIPTION

Founded in 2001, Sportradar Group AG a sports data and technology company headquartered in St. Gallen, Switzerland. Sportradar Group provides software, data and statistics, and content via subscription and revenue share arrangements to sports leagues and federations, betting operators and media companies. 🏆

BUSINESS MODEL

Sportradar generates revenue primarily via two types of contracts: subscription (Betting Data / Betting Entertainment Tools) and revenue sharing (Managed Trading Services and Virtual Gaming and E-Sports). The company also generates revenue from sale of live streaming solutions, media and advertising services, and integrity services. 🏆

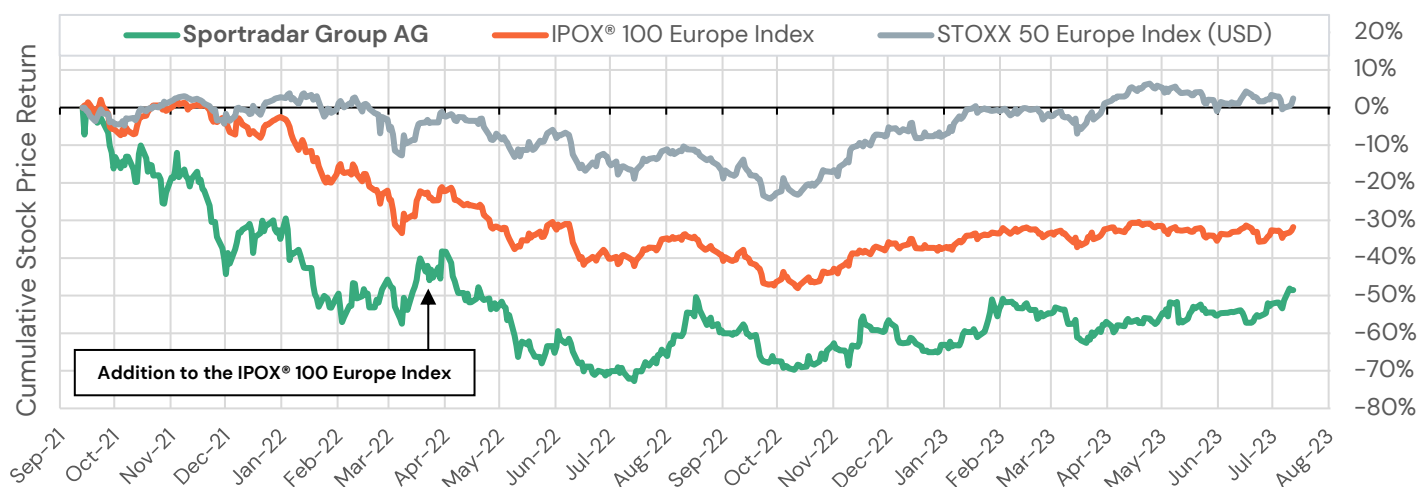
IPO HISTORY

On 09/14/2021, Sportradar Group AG began trading on the Nasdaq Global Select led by J.P. Morgan. The sports technology company offered 19 million new shares at \$27.00 per share, little above mid-point of its expected price range (\$25 to \$28). Sportradar was valued at ca. \$5.54 billion at offer. The shares opened flat at \$27 and closed the first day down at \$25.05 (▼7.22%). 🏆

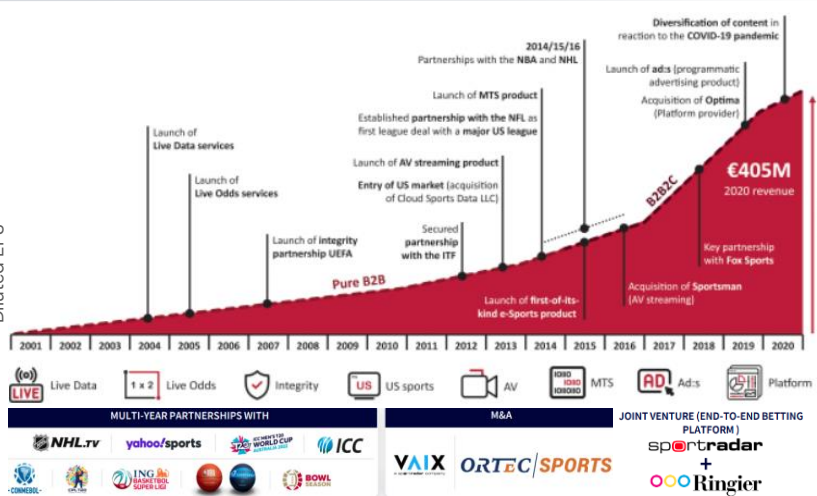
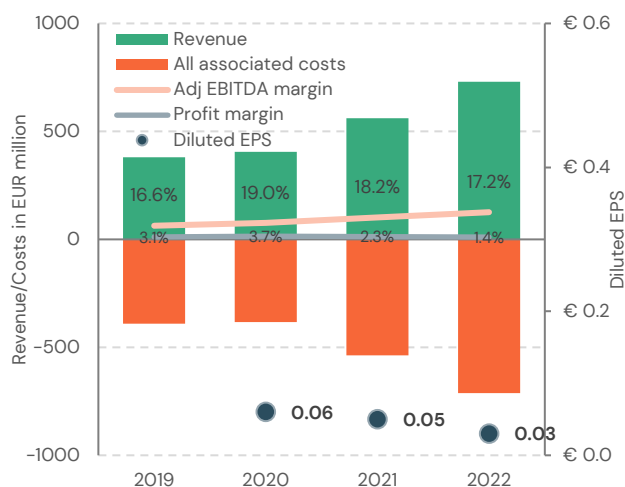
Entities affiliated with Eldridge, Radcliff Management and certain other investors purchased a combined \$164.0 million in concurrent private placements.

Sportradar Group AG was included in the IPOX® 100 Europe Index (ETF: FPXE US, FPXE LN, EFPX IM) on 03/21/2022 and has lost ▼8.73% since addition to the indexes. 🏆

HISTORICAL PERFORMANCE



GROWTH OUTLOOK



Source: Sportradar Group AG S-1 Filings, Fourth Quarter + Full Year 2022 Financial Results Presentation

INDUSTRY COMPARISON

COMPANY	STOCK SYMBOL	IPO/SPIN-OFF DATE	INITIAL RETURN	OFFER TO DATE (TR)	2023 YTD (PR)	BETA TO BENCHMARK	REVENUE (MILLIONS)	DILUTED EARNINGS (LOSSES)/SHARE	GROWTH YoY (%)
spotratar	SRAD US	06/21/2017	-7.22%	-48.52%	39.56%	1.58	€730.19	€0.037	30.11%
Genius Sports	GENI US	Completed merger with SPAC (dMY II) on 4/21/21			120.73%	1.77	\$341.03	-\$0.91	29.80%

Other primary competitors (in the private sector) are Stats Perform (Vista Equity Partners portfolio company), IMG Arena (owned by Endeavor) and BetConstruct (under SoftConstruct)